



2026
ANNUAL REPORT
TO THE GOVERNOR

OKLAHOMA

Banking Department

MICK THOMPSON
BANK COMMISSIONER



J. KEVIN STITT
GOVERNOR

STATE OF OKLAHOMA
STATE BANKING DEPARTMENT

October 16, 2026

The Honorable Kevin Stitt
Governor, State of Oklahoma
2300 N Lincoln Blvd.
Oklahoma City, Oklahoma 73105

Dear Governor Stitt:

Pursuant to Title 6 O.S. Section 212 of the Oklahoma Banking Code, I am pleased to submit the State Banking Department's 2026 Annual Report. This report contains information on the financial institutions the Department regulates as well as an update on the agency's budget and regulatory activities during the past year.

The State Banking Department is charged with regulating all state-chartered banks, credit unions, savings and loan associations, trust companies, money order companies, and money transmission licensees in the State of Oklahoma. The total banking assets supervised by the State Banking Department are over \$111 billion.

I hope you find this report informative and should you have any questions regarding the contents of this publication, please do not hesitate to contact me.

Sincerely,

A handwritten signature in dark ink, reading "Mick Thompson". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Mick Thompson
Commissioner

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**Additional information may be found on the
Department's website at banking.ok.gov.**

MISSION

The mission of the State Banking Department is to allocate human and other resources to implement an effective regulatory program for financial institutions. The Department has been, and will continue to be, an advocate for financial institutions in the implementation of this program. However, our primary focus is to ensure the continuance of safe and sound financial practices in the State's financial institutions. It would follow that the financial services offered by these sound institutions would foster economic growth and meet the public demand for these services in their communities.

HOW MISSION IS ACCOMPLISHED

The Department is committed to the development of its staff through education, economic rewards, and the availability of a pleasant work environment. In that regard, the following objectives have been formulated by the Department:

- To strengthen the examination program by improving examination methods and procedures and by improving research and development to stay abreast of changes within the financial industry;
- To improve training programs for Department personnel by more efficient utilization of funds and resources, enhancement of internal training programs, and early detection and identification of external schools and seminars to be attended;
- To improve communication among bank management, regulatory agencies, public entities, and the general public;
- To acquire and maintain the required physical and human resources to allow more efficient and consistent operation; and
- To improve the work environment, benefits, and morale of Department personnel in order to enhance staff motivation and satisfaction, improve productivity, and reduce turnover.

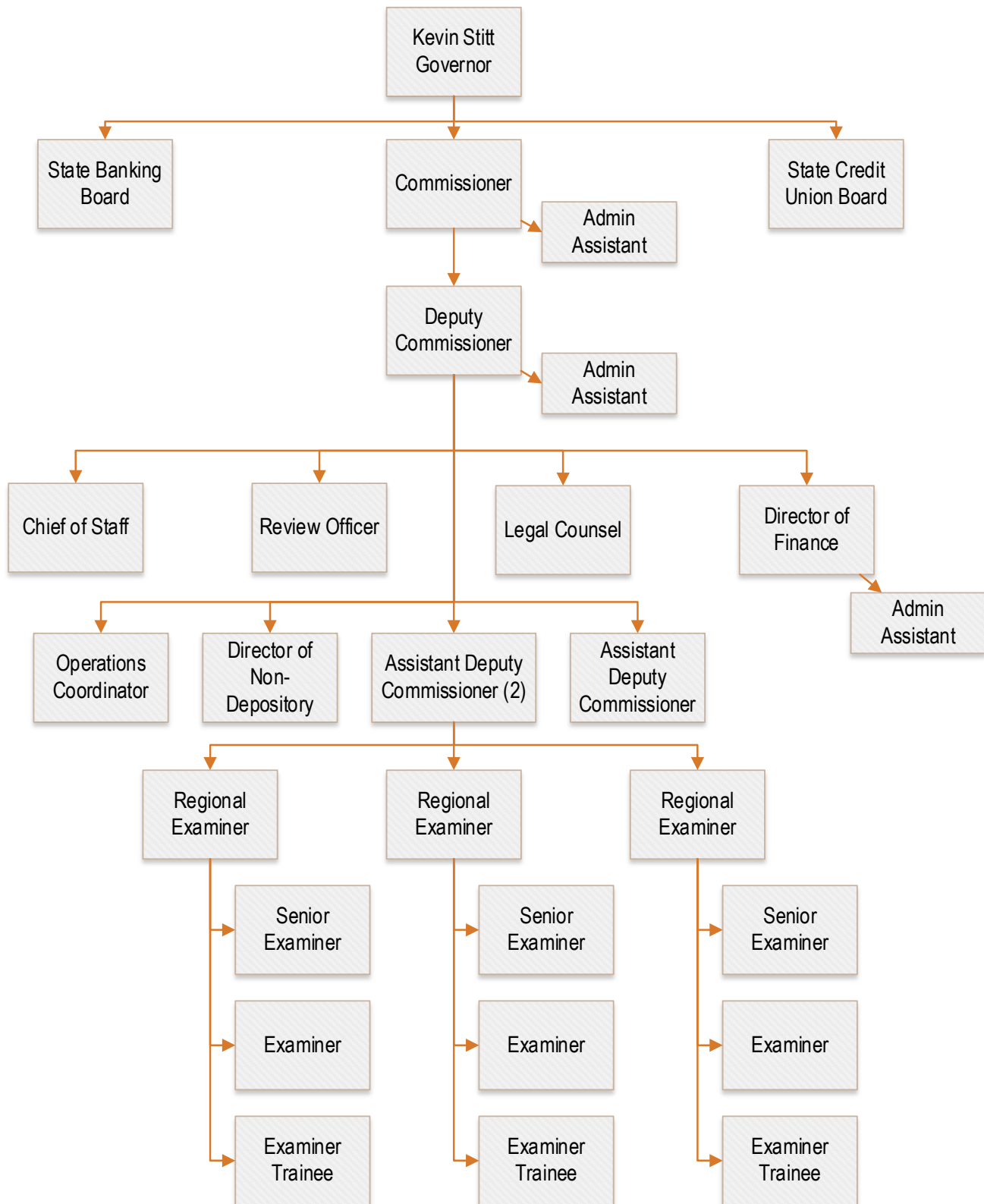
HOW MISSION IS MEASURED

To accomplish its mission, the Banking Department examines banks, credit unions, trust companies, and savings associations, and rates them based on safety and soundness. The Department also compares trends of capital requirements and assets of prior years. The Department can then recognize weaknesses and implement formal and informal supervisory action to ensure compliance with applicable laws and prevent the failure of a financial institution. The Department can also compare the results of each examination to evaluate the progress of each financial institution.

With respect to its supervision of money order companies and money transmitters, the Department supervises such institutions to assure they maintain adequate security (such as a surety bond) and net worth. The Department's supervision is directed at consumer protection and making sure that only those companies with sound business operations may conduct business in Oklahoma.



ORGANIZATIONAL CHART



THE SECOND REGULAR SESSION OF THE 60TH OKLAHOMA LEGISLATURE

House Bill 3521

On May 6, 2026, the Oklahoma Legislature passed the Oklahoma Money Transmission Modernization Act (Okla. Stat. Ann. tit. 6, § 1551 *et seq.*). This new law originated in House Bill 3521, which was authored by Representative T.J. Marti and Senator Aaron Reinhardt. House Bill 3521 will become effective on November 1, 2026. It is now codified in the Oklahoma Statutes at Title 6, Section 1551 *et seq.*

House Bill 3521 was modeled after the CSBS Money Transmission Modernization Act, which has been adopted by 30 other states. The purpose behind House Bill 3521 is to create uniformity and provide the following updates to Oklahoma's money transmission laws:

- Modernize safety and soundness requirements to ensure customer funds are protected in an environment that supports innovative and competitive business practices;
- Recognize the Nationwide Multistate Licensing System ("NMLS") as the appropriate system for licensing money transmitters;
- Replace the outdated Oklahoma Financial Transaction Reporting Act (Title 6 Okla. Stat. §§ 1511 - 1515);
- Create an agent-of-the-payee exemption;
- Require payment processors to hold a license unless exempted by the Oklahoma Banking Commissioner;
- Increase the fees payable by applicants so the Oklahoma State Banking Department and the Bureau of Narcotics will be compensated for performing extensive reviews and background checks;
- Create uniformity with the recently adopted laws regarding digital asset kiosks (See Title 6 Okla. Stat. §§ 1520 – 1520.1) to help ensure money transmitter companies comply with the law.

Senate Bill 2067

Senate Bill 2067 amends the Financial Privacy Act and creates a new section of law that permits a financial institution to place a temporary hold on an account if the owner of the account is an elderly or vulnerable adult whom the financial institution reasonably believes is being financially exploited. Effective November 1, 2026

Senate Bill 1623

Senate Bill 1623 amends the laws under Title 6 pertaining to credit unions in a manner that makes state charters more competitive with federal charters. Senate Bill 1623 also enables credit unions to compensate board members for services performed.

Effective November 1, 2026

COMPARATIVE STATEMENT OF EXPENDITURES AND RECEIPTS

EXPENDITURES	FY-26	FY-25
Salary and Benefits	\$ 7,587,898	\$ 7,081,689
Professional Services	152,633	55,684
Travel	261,564	216,542
Equipment	30,447	34,446
Other Operating Expenses	2,344,532	361,752
Capital Expense		
TOTAL	\$ 10,377,074	\$ 7,750,113

RECEIPTS	FY-26	FY-25
Assessments Deposited into GRF	\$ 668,395	\$ 695,373
Assessments and Fees Deposited into the Banking Department's Revolving Funds		
- Banks	\$ 6,204,193	\$ 6,503,031
- Trust Companies	188,862	190,293
- Credit Unions	173,441	80,813
- Savings and Loan Associations	1,488	1,526
- Money Service Companies	712,912	2,254,454
- Misc. Fees	70,136	70,431
ALL ASSESSMENTS & FEES	\$ 8,019,427	\$ 9,795,921



INSTITUTIONS SUPERVISED

as of June 30, 2026

Type of Institutions	Number of Institutions	Examinations Performed 7/1/2025 to 6/30/2026
Commercial Banks (1)	136	51
Bank Trust Departments		
- Active	15	6
- Inactive (2)	8	N/A
Savings and Loans	1	0
Trust Companies	6	3
Credit Unions	9	8
Money Order Companies (3)	3	0
Money Transmitter Companies (4)	218	0
TOTAL	396	68

(1) Commercial banks: 44 were independent exams and 7 were joint with FDIC or Federal Reserve. 128 of the 136 banks (94%) are rated 1 or 2.

(2) Trust Departments endowed with trust powers which do not currently provide fiduciary supervision for any trust accounts.

(3) Money Order licensees submit audited financial statements at the time their license is renewed. The statements are reviewed internally along with other documentation required at the time.

(4) Money Transmitter licensees are examined annually upon renewal of their license. The Banking Department reviews each licensee for purposes of financial safety and soundness. The Banking Department has entered into agreements with the Oklahoma Bureau of Narcotics and Dangerous Drugs Control and the Federal Department of Homeland Security to conduct investigations of agent locations for purposes of criminal conduct.



CONSOLIDATED REPORT OF CONDITION

OKLAHOMA STATE CHARTERED BANKS

as of June 30, 2026

Number of Banks – 136

ASSETS	Thousands of Dollars
Cash and Due from Banks	1,260,771
Interest Bearing Balances	7,776,496
Securities	14,316,395
Federal Funds Sold	924,213
Total Loans	69,441,174
Allowance for Credit Losses	(825,026)
Bank Premises – F&F	1,917,131
Other Real Estate Owned	117,140
Intangible Assets	810,623
Investment in Unconsolidated Subsidiaries	18,653
Other Assets	2,631,341
TOTAL ASSETS	98,388,911

LIABILITIES	Thousands of Dollars
DEPOSITS	
Noninterest-bearing Deposits	19,673,579
Interest-bearing Accounts	63,398,994
TOTAL DEPOSITS	83,072,573
Federal Funds Purchased	48,507
Other Borrowed Money	3,414,715
Subordinated Notes and Debentures	3,093
Other Liabilities	1,421,514
TOTAL LIABILITIES	87,960,402

EQUITY CAPITAL	Thousands of Dollars
Preferred Stock	45,032
Common Stock	176,602
Surplus	3,631,059
Undivided Profits and Capital Adjustments	6,575,816
TOTAL EQUITY CAPITAL	10,428,509
TOTAL LIABILITIES, PREFERRED STOCK AND EQUITY CAPITAL	98,388,911

	6-30-2026	6-30-2025	6-30-2024
Percentage of Total Capital to Total Assets	10.60%	10.04%	9.79%
Percentage of Total Capital to Total Deposits	12.55%	11.92%	11.73%
Percentage of Total Loans to Total Deposits	83.59%	83.35%	84.19%
Percentage of Cash and Depository Balances to Total Deposits	10.88%	10.95%	9.50%



CONSOLIDATED REPORT OF CONDITION

OKLAHOMA STATE CHARTERED BANKS

Selected Performance and Condition Ratios

	6-30-2026	12-31-2025	6-30-2025	12-31-2024	6-30-2024	12-31-2023
Number of Banks Reporting	136	139	139	139	139	139
Unprofitable Banks	5.15%	5.76%	4.32%	6.47%	5.76%	4.32%
Banks with Earnings Gains	60.29%	67.63%	66.19%	55.40%	46.04%	58.27%
Yield on Earning Assets	6.02%	6.22%	6.19%	6.29%	6.20%	5.70%
Net Interest Margin	4.03%	4.01%	3.96%	3.85%	3.77%	3.83%
Noninterest Inc./Average Assets	0.74%	0.76%	0.76%	0.81%	0.84%	0.83%
Noninterest Exp./Average Assets	2.76%	2.75%	2.75%	2.77%	2.77%	2.85%
Net Operating Income to Assets	1.40%	1.41%	1.37%	1.31%	1.27%	1.25%
Return on Assets (ROA)	1.39%	1.41%	1.33%	1.30%	1.27%	1.22%
Return on Equity (ROE)	13.26%	13.88%	13.35%	13.30%	13.24%	13.04%
Loan Loss Reserve (ACL) to Loans	1.19%	1.19%	1.20%	1.25%	1.25%	1.26%
Noncurrent Loans to Loans	1.35%	1.17%	1.23%	1.06%	1.03%	1.10%
Core Capital (Leverage) Ratio	10.74%	10.60%	10.41%	10.30%	10.20%	10.06%
Core Deposits to Total Liabilities	80.95%	80.44%	80.63%	80.82%	80.38%	81.25%



SUMMARY OF CHANGES

OKLAHOMA STATE CHARTERED BANKS

July 1, 2025, through June 30, 2026

TOTAL STATE CHARTERED BANKS AS OF JUNE 30, 2025	139
NEW BANK CHARTERS (1)	1
CONVERSIONS TO STATE BANKS	0
CONVERSIONS TO NATIONAL BANKS	0
ACQUISITIONS	
- State Banks acquired by National Banks	0
MERGERS	
- State Banks merged into Other State Banks (2)	3
- State Banks merged into National Banks	0
- State Banks merged into Out-of-State Banks (3)	1
TOTAL STATE CHARTERED BANKS AS OF JUNE 30, 2026	136

(1) MapleMark Bank, Tulsa, Oklahoma. Effective date was September 26, 2025.

(2) American Bank of Collinsville, Collinsville, Oklahoma, merged with and into BancFirst, Oklahoma City, Oklahoma. Effective date was February 13, 2026.

Oklahoma Heritage Bank, Roff, Oklahoma, merged with and into Chickasaw Community Bank, Oklahoma City, Oklahoma. Effective date was April 17, 2026.

Community Bank, Alva, Oklahoma, merged with and into High Plains Bank, Okeene, Oklahoma. Effective date was May 15, 2026.

(3) NBC Oklahoma, Oklahoma City, Oklahoma, merged with and into Equity Bank, Andover, Kansas. Effective date was July 2, 2025.

Summary of Changes:

Alva State Bank, Alva, Oklahoma changed its name to Wisdom Heritage Bank. Effective date was April 1, 2026.



SUMMARY OF CHANGES

OKLAHOMA STATE CHARTERED CREDIT UNIONS

as of June 30, 2026

Number of Credit Unions – 9

Corporate Credit Unions – None

ASSETS	Thousands of Dollars
Cash, Cash Equivalents and Cash on Deposit	147,116
Total Loans	806,581
Loans Held for Sale	0
<i>Less: Allowance for Loan Losses</i>	(10,208)
Total Investments (Market Value, AFS only)	476,294
Land & Building (Net of Depreciation)	36,797
Other Fixed Assets	3,684
Other Real Estate Owned	781
Share Insurance Capitalization Deposit	11,331
Other Assets (including Share Insurance Fund)	16,567
TOTAL ASSETS	1,488,943

LIABILITIES	Thousands of Dollars
Total Borrowings	30,800
Dividend/Interest Payable	113
Accounts Payable and Other Liabilities	11,805
Total Shares and Deposits	1,273,638
TOTAL LIABILITIES	1,316,356

EQUITY	Thousands of Dollars
Regular Reserves	6,083
<i>Plus: Unrealized G/L on AFS Securities</i>	(16,810)
Other Reserves and Miscellaneous Equity	1,243
Reserve for Nonconforming Investments	0
Undivided Earnings (including YTD Net Income)	182,071
TOTAL EQUITY	172,587
TOTAL LIABILITIES AND EQUITY	1,488,943



SUMMARY OF CHANGES

OKLAHOMA STATE CHARTERED

CREDIT UNIONS

July 1, 2025, through June 30, 2026

CONVERSIONS

- None.

MERGERS

- None.

NAME CHANGE

- None.



CONSOLIDATED REPORT OF CONDITION

OKLAHOMA STATE CHARTERED TRUST COMPANIES

as of June 30, 2026

Number of Trust Companies – 6

ASSETS	Thousands of Dollars
Cash & Due From Banks	11,256
Notes, Loans & Other Receivables	2,806
Stocks, Bonds, Securities & Investments	16,554
Trust Company Premises, Furniture, Fixtures, and Other Assets Representing Trust Company Premises Other Real Estate	1,957
Investments in Subsidiaries	
Title Records	
Other Assets	16,120
TOTAL ASSETS	48,693

LIABILITIES	Thousands of Dollars
Certificates & Other Forms Representing Deposits of Individuals, Partnerships and Corporations	
Certificates & Other Forms Representing Deposits of Government and Political Subdivisions	0
Accounts Payable	709
Notes Payable	
Custodial and Escrow Accounts Payable	
Reserve Provision for Taxes, Interest, etc.	1,164
Other Liabilities	6,196
TOTAL LIABILITIES	8,069

RESERVES ON LOANS & SECURITIES	Thousands of Dollars
Reserves for Bad Debt Losses on Loans	-17
Reserves for Losses on Securities	
TOTAL RESERVES ON LOANS & SECURITIES	-17

CAPITAL ACCOUNTS	Thousands of Dollars
Capital Notes and Debentures (Specify interest & maturity each issue outstanding)	1,000 0
Preferred Stock-Total Par Value	0
Common Stock-Total Par Value	1,332
Surplus	24,222
Paid in Excess	
Undivided Profits	13,741
Reserves for Contingency & Other Capital Reserves including Provisions for Abstract & Title Guarantees	
TOTAL CAPITAL ACCOUNTS	40,295
TOTAL LIABILITIES, RESERVES & CAPITAL ACCOUNTS	48,693



SUMMARY OF CHANGES

TRUST
COMPANIES
as of June 30, 2026

NAME CHANGE

- None.

CONVERSIONS

- None.

MERGERS

- None.



CONSOLIDATED REPORT OF CONDITION

OKLAHOMA STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS

as of June 30, 2026

Number of Savings & Loans – 1

ASSETS	Thousands of Dollars
Cash and Noninterest-Bearing Deposits	1,364
U.S. Government Securities	2,537
Other Investment Securities	1,627
Mortgage Loans	1,025
Non-Mortgage Loans	82
Reposessed Real Estate and Other Assets	0
Real Estate Held for Investment	0
Investment in Subsidiaries	0
Premises and Equipment	25
Other Assets	2
TOTAL ASSETS	6,662

LIABILITIES	Thousands of Dollars
Deposits	3,884
Advances from Federal Home Loan Bank	0
Other Borrowings	0
Other Liabilities	16
TOTAL LIABILITIES	3,900

EQUITY CAPITAL	Thousands of Dollars
Common Stock	100
Paid in Excess of Par	784
Unrealized Gains (Losses) on Available-for-Sale Securities	0
Retained Earnings	1,878
TOTAL EQUITY CAPITAL	2,762
TOTAL LIABILITIES AND EQUITY CAPITAL	6,662



SUMMARY OF CHANGES

OKLAHOMA STATE CHARTERED SAVINGS AND LOAN ASSOCIATIONS

July 1, 2025, through June 30, 2026

MERGERS

- None



MONEY SERVICE BUSINESSES

The Oklahoma State Banking Department supervises and regulates the following non-depository money service business activities:

- Sale of Checks
- Money Transmitters

Sale of Checks. The Oklahoma Sale of Checks Act (Title 6 O.S. § 2101 *et seq.*) requires any person selling or issuing checks (*e.g.*, money orders) to first obtain a license from the State Banking Commissioner. Each license must be renewed annually on or before June 1.

As of June 30, 2026, there were three companies licensed under the Oklahoma Sale of Checks Act. These three licensees were doing business at 81 agent locations in Oklahoma.

Money Transmission. The Oklahoma Financial Transaction Reporting Act (Title 6 O.S. § 1511 *et seq.*) and the regulations promulgated by the Oklahoma State Banking Board (Title 85:15-1-1 *et seq.*), require any person engaged in the business of money transmission to first obtain a license from the State Banking Commissioner. Each license must be renewed annually on or before January 1.

As of June 30, 2026, there were 218 companies licensed to conduct a money transmission business in Oklahoma. These 218 licensees were doing business at 5,790 agent locations in Oklahoma. There were four licensees with 165 kiosk locations.

