

**SURETY BOND FOR MONEY TRANSMISSION  
AND SALE OF CHECKS**

**Bond Amount** \$500,000.00

**Bond No.** \_\_\_\_\_

KNOW ALL PERSONS BY THESE PRESENTS:

That \_\_\_\_\_ (“Principal”),  
(Name and Address of Principal)

and \_\_\_\_\_,  
(Name and Address of Surety)

a surety company duly authorized to do business in the State of Oklahoma (“Surety”), are held and firmly bound unto the Oklahoma State Banking Department and customers of Principal and its authorized delegates for all obligations and liabilities incurred with respect to any money transmission business and sale of checks activities (including sales of money orders and other items), provided by Principal in the penal sum of Five Hundred Thousand Dollars (\$500,000.00), lawful money of the United States, for the payment of which the undersigned Principal and Surety bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by the terms hereof:

WHEREAS, the Principal has applied for, or already holds, a money transmission license from the Oklahoma State Banking Department pursuant to the terms of the Oklahoma Financial Transaction Reporting Act; and

WHEREAS, a condition to obtaining and maintaining a license under the Oklahoma Financial Transaction Reporting Act, and a condition to being exempt from licensure under the Oklahoma Sale of Checks Act, is that the Principal furnish and maintain this bond.

NOW, THEREFORE, it is agreed as follows:

1) The conditions of this obligation are such that if Principal and its authorized delegates shall faithfully perform all duties, obligations, and requirements under applicable law and the terms of any agreement with their customers for the transmission of money and sale of checks, and shall faithfully account for and promptly pay over to those entitled thereto all amounts or sums of money due under the terms of such agreements and according to law, then this obligation shall be void, otherwise to remain in full force and effect.

2) This bond shall continue in full force and effect for the entire term of the money transmission license in connection with which it is being issued. This bond shall automatically renew for any and all succeeding renewals of the money transmission license unless cancelled by Surety. Surety may conditionally cancel this bond at any time by providing at least 30 days written notice to the Oklahoma Banking Commissioner of the termination of this bond; provided Surety shall in no case be discharged from any liability or obligations accruing during the term of this bond and prior to the final termination.

3) Surety’s aggregate liability for any and all claims that may arise under each term of this bond shall not exceed the amount of this bond, regardless of the number of claims or claimants.

In witness whereof, the Principal and Surety have duly executed this bond and agree to be bound effective the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Principal (Print Name)

\_\_\_\_\_  
Surety (Print Name)

By: \_\_\_\_\_  
(Signature)

By: \_\_\_\_\_  
(Signature)

Title: \_\_\_\_\_

Title: \_\_\_\_\_

**Acknowledgment for Principal**

State of \_\_\_\_\_  
County of \_\_\_\_\_

This instrument was acknowledged before me on \_\_\_\_\_, by \_\_\_\_\_,  
as \_\_\_\_\_ of \_\_\_\_\_.

My commissioner expires: \_\_\_\_\_

\_\_\_\_\_  
Signature of Notary

**Acknowledgment for Surety**

State of \_\_\_\_\_  
County of \_\_\_\_\_

This instrument was acknowledged before me on \_\_\_\_\_, by \_\_\_\_\_,  
as \_\_\_\_\_ of \_\_\_\_\_.

My commissioner expires: \_\_\_\_\_

\_\_\_\_\_  
Signature of Notary

INFORMATION FOR PERSON WITH SURETY TO BE CONTACTED IN THE EVENT A CLAIM MUST BE FILED.

Name: \_\_\_\_\_ Title: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Telephone Number: ( ) \_\_\_\_\_

E-Mail Address: \_\_\_\_\_