

**PRELIMINARY APPLICATION TO CONVERT A FEDERAL  
CREDIT UNION INTO A STATE CHARTERED CREDIT UNION**

**(6 O.S. Section 2021)  
OAC 180:10-3-3(2)**



**STATE OF OKLAHOMA**

**OKLAHOMA STATE BANKING DEPARTMENT**

**NAME** \_\_\_\_\_

**ADDRESS** \_\_\_\_\_

TO: Oklahoma Bank Commissioner  
FROM: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_  
DATE: \_\_\_\_\_

Preliminary Application is hereby made to convert the named federal credit union to an Oklahoma chartered credit union. An original Resolution of the Board of Directors of the Credit Union approving the Application to convert to a state charter is attached hereto (See item #12, below).

It is hereby certified that all representations and information in this Application and with respect to any other document or paper submitted in connection herewith contain no misrepresentations or omissions of material facts.

**(SEAL OF CREDIT UNION)**

\_\_\_\_\_  
Authorizing Officer - President or Treasurer

Requests for additional information or other communications concerning this Application should be directed to:

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Mailing Address

\_\_\_\_\_  
Telephone and Fax #

## NOTE TO APPLICANT

(This Application involves mostly attachments of documents or records of the credit union. Some of these records will contain private and confidential financial or personal information of members which the credit union may prefer remain confidential. Since this Application could become public record, it is suggested that any such documents or records which disclose members' personal financial information be bound together and clearly marked confidential to prevent public disclosure. Otherwise, they may become public.)

Attach a current financial statement;

1. Attach a statement of the credit union's policies and procedures with respect to loans to members, including interest rates and charges incident to making loans, maturities of loans, unsecured loan limit, types of securities accepted, and requirements for amortization;
2. List all outstanding unsecured loans with unpaid balances;
3. List all outstanding loans with maturities in excess of five (5) years;
4. List a schedule of all loans which are delinquent two (2) months or more;
5. Provide a statement of the kinds of accounts (share, savings, deposit, or other) which members are required or permitted to maintain;
6. Provide a description of the credit union's real property holdings;
7. Provide a description of investments other than loans to members, loans to other credit unions, United States bonds, and FDIC or NCUA insured shares or accounts;
8. State the names and locations of depositories of its funds;
9. Provide a description of any services rendered to or on behalf of members or the public other than accepting and maintaining accounts of members and making loans to members;
10. Provide a statement identifying the field of membership;
11. Attach a preliminary plan showing what the credit union proposes to do about any of its policies, procedures, practices, assets, and liabilities, which do not comply with the Oklahoma Credit Union Act, or this Title, if its conversion to a state credit union should be approved;

12. Attach an original Board resolution for approval of the conversion of the credit union to an Oklahoma charter; and

The undersigned understands, acknowledges, and agrees that the filing of this Application authorized the Bank Commissioner to make a special examination of the books and records of the credit union, which special examination shall obligate the credit union to pay for the examination fee resulting therefrom, which fee shall be calculated pursuant to Rule 180:10-7-1(d).

**CERTIFICATION**  
**(180:10-3-3(2)(E)(ii))**

I, \_\_\_\_\_, Treasurer of the \_\_\_\_\_ Credit Union located in \_\_\_\_\_, \_\_\_\_\_, hereby certify that the above and foregoing Application including all attachments, exhibits and accompanying documents are true and correct in every respect.

\_\_\_\_\_  
Treasurer

**VERIFICATION**  
**(180:10-3-3(2)(E)(iii))**

I, \_\_\_\_\_, President of the \_\_\_\_\_ Credit Union, hereby verify that the signature affixed hereto is in fact, that of \_\_\_\_\_, Treasurer of said credit union, and I further verify the above and foregoing Application is the duly authorized Preliminary Application of said credit union to convert to a state charter.

\_\_\_\_\_  
President