

## **INSTRUCTIONS FOR FILING AN APPLICATION FOR AUTHORITY TO EXERCISE TRUST POWERS**

Refer to the laws, regulations, policies and procedures contained in Title 6 O.S. Section 407 and Banking Board Rule 85:10-3-14 in the *Oklahoma Banking Code - Rules & Regulations*.

1. Answer all questions completely in the spaces provided or by attaching additional pages as necessary. Please use 8 ½" x 11" sheets. If the answer is "no", "none", or "not applicable", so state.
2. The application must be approved by majority vote of the shareholders and the resolution adopted must be verified by the president or cashier of the bank.
3. The minimum capital required to exercise trust powers is \$1,000,000.00.
4. The application for authority to exercise trust powers must be accompanied by a \$1,500.00 check made payable to the Commissioner.
5. No application will be approved except those conditioned upon subsequent approval of the appropriate federal regulatory agency.

Incomplete applications will not be accepted for filing and will be returned to the applicant.