



KEN MILLER  
OKLAHOMA STATE TREASURER

MONTHLY INVESTMENT  
PERFORMANCE REPORT

AUGUST 2012



## OKLAHOMA STATE TREASURER

October 1, 2012

To the People of Oklahoma:

I am pleased to issue the August monthly investment performance report for the Office of the State Treasurer. I trust you will find it thorough and in keeping with my commitment to provide full and complete disclosure of all activities within my office. As always, my staff and I are available to answer any questions you might have.

### Market Conditions

Yields on U.S. Treasuries were mixed during August. A year ago when Treasury yields were declining, foreign purchases of Treasuries averaged \$60 billion per month. In October 2011 purchases were only \$5 billion, and yields were rising. Over the next three months, as Treasury yields fell, those purchases averaged \$55 billion per month. They then dropped off to an average of \$20 billion per month in February-March. From April-June, when Treasury yields were declining steadily, those purchases averaged \$40 billion per month. The U.S. Treasury Department plans to offer floating-rate securities, its first new product in 15 years. The new product won't be sold for at least a year as details are worked out. The new notes would periodically reset to match prevailing market rates, as measured by a market index. Initially the notes will have a maturity as long as two years. At its August meeting the Federal Open Market Committee (FOMC) opted to keep the federal funds rate range from zero to 0.25%. The policy statement released at the end of the meeting disappointed by announcing nothing new to stimulate the economy.

### Economic Developments

Numerous reports were issued in August that affected performance of the markets during the month. The Institute for Supply Management reported that its index of manufacturing activity rose just one-tenth from 49.7 in July to 49.8 in August. This is the second consecutive month of "below 50" that signals a continued contraction of manufacturing activity. The unemployment rate rose to 8.3% in August from 8.1% in July. The average workweek was unchanged at 34.5 hours. U.S. average hourly earnings increased of 0.1% month-over-month after the 0.3% gain in June. The producer price index (PPI) for finished goods rose 0.3% headline and 0.4% core (ex-food and energy) in July. Retail sales rose 0.8% in July. Retail sales fell 2.2% at an annual rate in the three months through July. The consumer price index (CPI) was unchanged in July, matching the 0% increase registered in June. The trade deficit in June came in much narrower than expected at \$42.9 billion. The index of U.S. leading economic indicators increased 0.4% in July after a revised 0.4% drop in June. The Conference Board's consumer confidence index fell 4.8 points from 65.4 to 60.6 in August, reflecting the continued weakness in labor markets. Gross domestic product (GDP) growth in the second quarter was revised from 1.5% to 1.7%. Housing starts declined 1.1% to an annualized rate of 746,000. Building permits increased 6.8% to a total of 812,000, the best level since the third quarter of 2008. Home prices have now fallen in 12 of the 21 countries The Economist has been tracking. The biggest decline since 2007 has been 50% in Ireland. The U.S. is second at 28%, followed by Spain at 22%. In Japan, houses are 35% undervalued. Over the past twelve months, Ireland and Spain have shown the biggest declines, while the U.S. has shown a drop of only 0.7%. The National Association of Realtors reported existing home sales rose 2.3% in July for the fifth

consecutive month. In July, distressed sales accounted for 24% of all transactions, down from 33% last year. The median price for existing homes was \$187,300 in July, up 9.4% from a year earlier. New home sales in July were up 26% from the same month last year. Inventory of new homes available for sale fell to 142,000 units, the lowest level recorded since the government started tracking the figure in 1963. The median price for a new home sold in July was \$224,200, down from \$229,900 in July a year ago.

Portfolio Commentary: Performance, Diversification, and Strategy

Yield on the Treasurer's portfolio was 2.29% in August and the weighted average maturity was 1,047 days. With regard to weightings, funds were shifted out of money market mutual funds and into mortgage-backed securities and U.S. government sponsored enterprises. The year-to-date monthly average investable base increased to \$3.737 billion. Portfolio diversification continues to be sound. U.S. Treasury Inflation-Protected Securities represented 1% of holdings, and U.S. government sponsored enterprises accounted for approximately 39% of the portfolio. Mortgage-backed securities were 43%, municipal bonds were 2% and Certificates of Deposit represented 3% of assets. Money market mutual funds were 6%, and the allocable portion of sales and use tax to General Revenue collected by the Oklahoma Tax Commission was 3%. State Bond Issues (at 2%) and foreign bonds (at less than 1%) made up the balance of funds invested. In keeping with the State's statutory investment objectives, the portfolio strategy continues to seek safety, liquidity, and return on investment, in that order. Based on challenging and potentially volatile market conditions, portfolio strategy consists of a combination of laddered maturities and market observation for investment opportunities that will maximize income in a secure environment.

Collateralization

All funds under the control of this office requiring collateralization were secured at rates ranging from 102% to 110%, depending on the type of investment.

Payments, Fees, and Commissions

All securities were purchased or sold on a net basis utilizing competitive bidding where practicable, with no additional fees or commissions known to the State Treasurer. Bank fees and mutual fund operating expenses are detailed in the attached pages, as is the earnings split between the Treasurer and the master custodian bank on securities lending income.

Total Funds Invested

Funds available for investment, at cost basis, include the State Treasurer's investments at \$3,797,299,532 and State Agency balances in OK Invest at \$2,120,204,758 for a total of \$5,917,504,290.

Best regards,



KEN MILLER  
STATE TREASURER

cc: The Honorable Mary Fallin, Governor  
The Honorable Brian Bingman, President Pro Tempore  
The Honorable Kris Steele, Speaker of the House  
The Honorable Scott Pruitt, Attorney General  
The Honorable Gary Jones, State Auditor and Inspector  
Members: Cash Management and Investment Oversight Commission

Treasurer's  
Investments

# Position Report

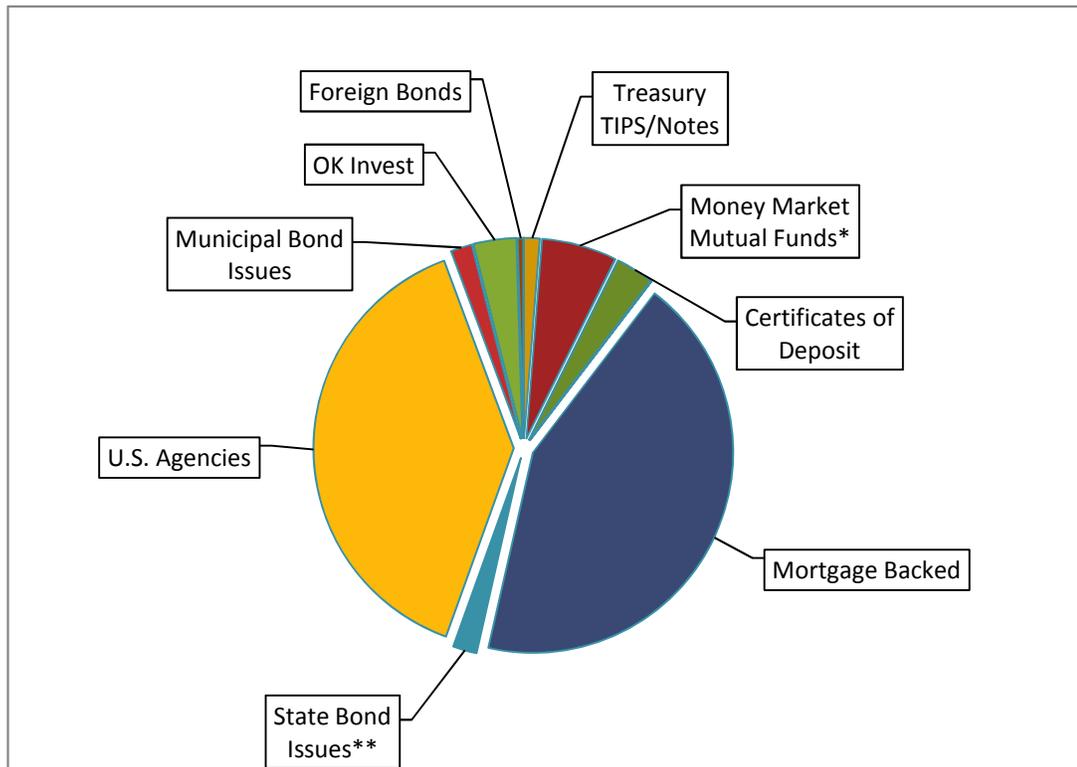
## August 31, 2012

	Weighted Average Maturity	Yield at Purchase	Cost Basis	Percent of Portfolio	*Market Value
<b>GENERAL REVENUE</b>					
<b>U.S. TREASURIES AND AGENCIES</b>					
Treasury TIPS	1702	1.35%	\$ 47,154,235	1.24%	\$ 59,757,047
Agencies	675	0.85%	1,475,027,311	38.84%	1,480,484,930
Mortgage Backed	1652	4.15%	1,639,799,180	43.18%	1,753,416,349
	1197	2.57%	3,161,980,726	83.27%	3,293,658,326
<b>CERTIFICATES OF DEPOSIT</b>	45	0.34%	116,143,817	3.06%	116,143,817
<b>OK INVEST</b>					
Tax Distribution - OK Invest	1	2.30%	130,923,382	3.45%	130,923,382
	1	2.30%	130,923,382	3.45%	130,923,382
<b>MONEY MARKET MUTUAL FUNDS</b>	1	0.03%	230,977,979	6.08%	230,977,979
<b>STATE BOND ISSUES</b> (Private Placement)	57	2.41%	73,100,000	1.93%	73,100,000
<b>MUNICIPAL BOND ISSUES</b>	2619	4.76%	65,728,927	1.73%	75,410,306
<b>FOREIGN BONDS</b>	345	1.35%	18,444,700	0.49%	18,365,326
<b>Total Investment Portfolio</b>	<b>1047</b>	<b>2.37%</b>	<b>\$ 3,797,299,532</b>	<b>100%</b>	<b>\$ 3,938,579,138</b>

\*J. P. Morgan Chase Co. furnished market value data related to Securities. Other investments including Certificates of Deposit, Money Market Mutual Funds, and State Bond Issues were valued at 100% of purchase price.

# Portfolio Composition

## August 31, 2012



	Principal	Percent
U.S. Treasury Bonds/Notes	-	0.00%
U.S. Treasury TIPS	47,154,235	1.24%
U.S. Agencies	1,475,027,311	38.84%
Mortgage Backed	1,639,799,180	43.18%
Certificates of Deposit	116,143,817	3.06%
OK Invest	130,923,382	3.45%
Money Market Mutual Funds*	230,977,979	6.08%
State Bond Issues**	73,100,000	1.93%
Municipal Bond Issues	65,728,927	1.73%
Foreign Bonds	18,444,700	0.49%
<b>TOTAL</b>	<b>\$ 3,797,299,532</b>	<b>100.00%</b>

JPMorgan - U.S. Government Capital Class - Fund 3164	37,214,503
Goldman Sachs - FS Government Institutional - Fund 465	109,435,355
AIM - Government and Agency Portfolio	84,328,121
OSLA 2001A-4	33,100,000
OIFA Refund Bonds	40,000,000

## Transactions by Broker August 31, 2012

Broker	Tax ID#	City	State	Purchases (Cost)	Sales (Cost)
Bank of Oklahoma	73-0780382	Tulsa	OK	15,013,148.52	
Country Club Bank	44-0574255	Edmond	OK	107,902,343.76	
Jefferies & Company, Inc.	95-2622900	New York City	NY	14,996,781.00	
Morgan Stanley	26-4310844	Chicago	IL	32,152,800.00	
Southwest Securities	75-1382137	Dallas	TX	25,553,520.00	
Wachovia Securities	23-2384840	Tulsa	OK	15,889,350.00	
		Total Securities		211,507,943.28	
		Certificates of Deposit		27,377,000.00	
<b>TOTAL</b>				\$ 238,884,943	\$ -

## Transaction by Security Type August 31, 2012

Security	Purchases (Cost)	Sales (Cost)
U.S. Agencies	103,605,599.52	-
Mortgaged Backed Securities	107,902,344	
	211,507,943	-
Certificates of Deposit	27,377,000	-
<b>TOTAL</b>	<b>\$ 238,884,943</b>	<b>\$ -</b>

## Earnings by Security Type August 31, 2012

	Interest Earned Net of Amortization*	Realized Gain (Loss)	Total Earnings	Weighted Average Yield
U.S. Treasury Notes/Bonds/Tips	\$ 56,505	\$ -	\$ 56,505	1.35%
U.S. Agencies	1,117,734		1,117,734	0.87%
Mortgage Backed	5,514,017		5,514,017	4.16%
	6,688,256	-	6,688,256	2.53%
Certificates of Deposit	30,982	-	30,982	0.34%
OK Invest	145,592	-	145,592	2.27%
Money Market Mutual Funds	6,495	-	6,495	0.02%
State Bond Issues	248,587	-	248,587	2.35%
Municipal Bond Issues	273,999		273,999	4.83%
Foreign Bonds	21,677	-	21,677	1.35%
	<b>TOTAL \$ 7,415,587</b>	<b>\$ -</b>	<b>\$ 7,415,587</b>	<b>2.29%</b>

\*Includes accrued interest

**Comparison of Actual Earnings to Estimated Earnings  
Fiscal Year to Date  
August 31, 2012**

	<b>Revenues Actual</b>	<b>Revenues Estimate</b>	<b>Variance</b>	<b>Percent</b>	<b>Investable Base Actual</b>	<b>Investable Base Estimate</b>	<b>Variance</b>	<b>Percent</b>
Securities	10,302,612	13,136,381	(2,833,769)	-21.57%	3,064,264,565	2,684,491,481	379,773,084	14.15%
Certificates of Deposit	36,945	87,450	(50,505)	-57.75%	118,025,586	187,437,907	(69,412,321)	-37.03%
OK Invest	463,533	2,000	461,533	23076.65%	37,772,629	60,111,317	(22,338,688)	-37.16%
Money Market Mutual Funds	14,754	6,000	8,754	145.90%	358,815,426	180,333,952	178,481,474	98.97%
Foreign Bonds	-	-	-		18,533,241	18,033,395	499,846	2.77%
State Bonds	267,305	275,669	(8,364)	-3.03%	73,401,613	46,225,603	27,176,010	58.79%
Municipal Bonds	842,818	0	842,818		66,596,779	63,366,345	3,230,434	5.10%
	<b>11,927,967</b>	<b>13,507,500</b>	<b>(1,579,533)</b>	<b>-11.69%</b>	<b>3,737,409,839</b>	<b>3,240,000,000</b>	<b>497,409,839</b>	<b>15.35%</b>

In February 2012, the Treasurer estimated earnings to the Board of Equalization for Fiscal Year 2013. The amount estimated was \$83,000,000. Year-to-date actual earnings are recorded on a cash basis of accounting.

# Explanation of Performance Comparison

## August 31, 2012

The following page presents market rates of return on the Securities portion of the General Account and of the State's aggregated State Agency Accounts. The figures, which are dollar- and time-weighted, where appropriate, are calculated using the percentage change in market value (inclusive of accrued income) from the end of the prior month to the end of the reporting month. To ensure the integrity of the data, this information is provided by the Treasurer's custodian bank acting in its capacity as an external third party. As such, performance measurement is presently confined to those investments which are custodied at J. P. Morgan Chase & Co.

The Treasurer's office is trying to develop a method to report rates of return on all investment instruments in the State's portfolio. This is in an effort to report return data in a manner recommended on September 15, 1994, by the Working Group of the Cash Management and Investment Oversight Commission. However, there are technical and conceptual challenges to expanding performance measurement to other portions of the portfolio. Attempting to apply market-base pricing calculations to instruments which do not trade, such as Certificates of Deposit, presents difficulty which is both conceptual and technical in nature.

Benchmark data is also provided on the following page.

## Performance Comparison\*

### August 31, 2012

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	Month**	Fiscal Year To Date**
Securities: General Revenue Account	0.01%	0.63%
Securities: Agency-directed	1.66%	3.25%
Benchmark:		
ML 1 year US Treasury Note Index	0.02%	0.12%

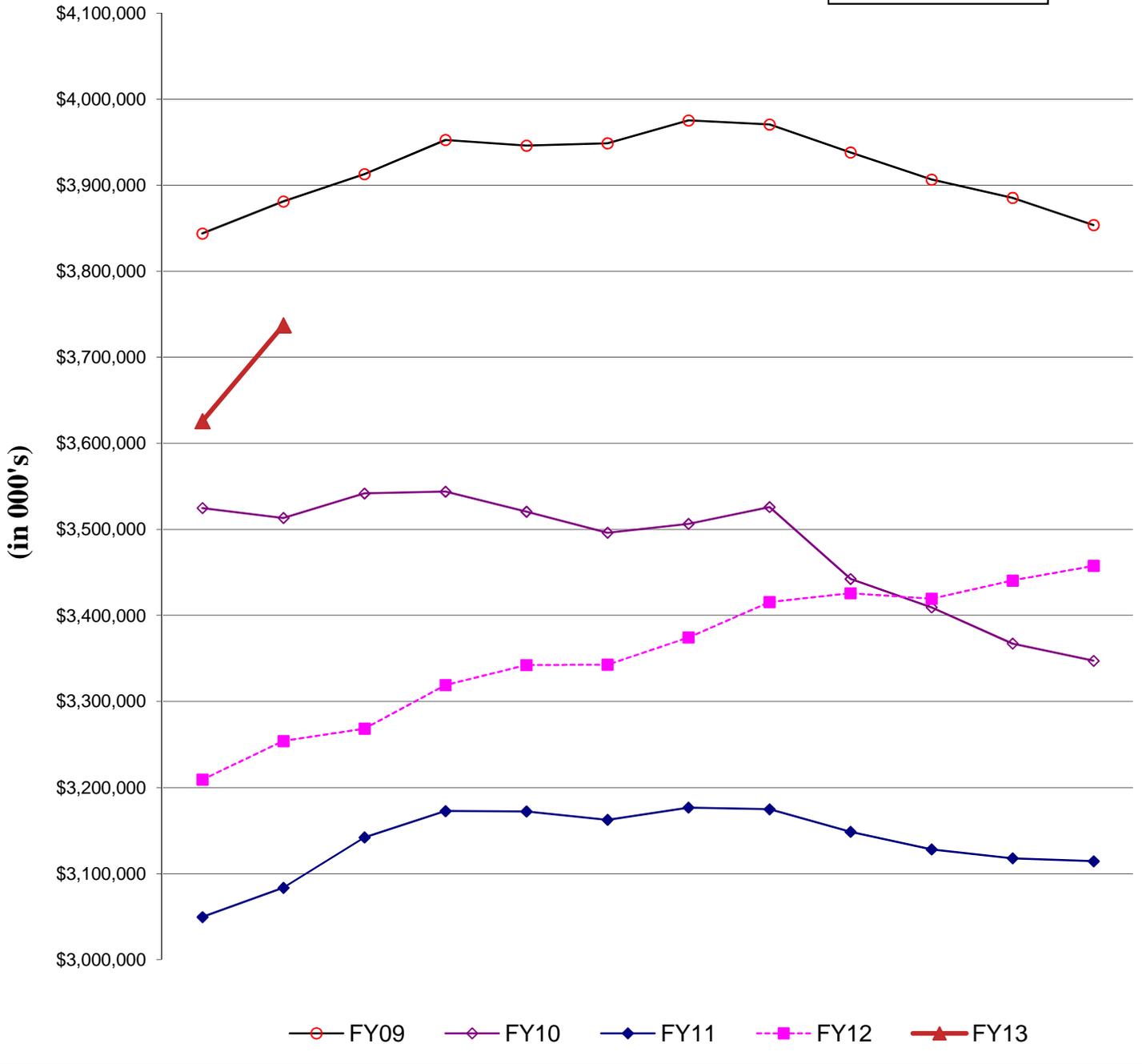
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\* Analysis by J. P. Morgan Chase Co.

\*\* Represents dollar- and time-weighted rates of return

# Monthly Investable Base August 2012

3,737,409,839



# Banking, Custody and Other Fees

## August 31, 2012

DEPOSITORY BANK	TAX ID #	CITY	STATE	AMOUNT
Armstrong Bank	73-0496410	Vian/Muskogee	OK	11.06
BancFirst	73-1332918	OKC	OK	10,820.34
Bank of America	57-0236115	OKC	OK	150.00
Central National Bank	73-0177591	Alva	OK	232.89
Citizens Security Bank	73-0183780			26.82
Federal Reserve Bank	44-0545874	KS	OK	1,969.00
First Bank & Trust	73-0541333	Broken Bow	OK	54.03
First Bank & Trust	73-0498563	Wagoner	OK	87.65
First Fidelity Bank, NA	73-1100200	OKC-Moore	OK	137.99
First National Bank	73-0125373	Altus	OK	5.75
First National Bank	73-0188428	Clinton	OK	86.45
First United Bank	73-0222372	Durant	OK	46.82
JP Morgan/Chase, Oklahoma, NA	73-0777610	OKC	OK	29,378.01
The Bank N.A.	73-0344910	McAlester	OK	93.10
Washita Valley Bank	73-0502370	Fort Cobb	OK	3.25
<b>EARNED CREDIT ALLOWANCE</b>				
<b>TOTAL</b>				<b>\$ 43,103.16</b>

Bank service charges include actual amounts invoiced as of the report date. There has been no accrual made for de minimis bank service charges owed in active bank accounts.

The State Treasurer participates in the following money market mutual funds. The fund managers are compensated for certain operating expenses by deducting a fee from the gross interest earnings.

Fund Manager	TIN	Fee (Annualized basis)	Amount
Invesco	76-0574220	0.12%	\$ 16,510.04
Bond Logistix LLC	51-0404065	0.035%	\$ 4,815.25
JP Morgan Securities	23-2694160	0.14%	\$ 15,805.38
Goldman Sachs	06-1287410	0.11%	\$ 8,622.46
BOSC, Inc.	73-1275307	0.07%	\$ 11,850.66

The State Treasurer participates in a tri-party repurchase agreement program with JPMorgan as its agent. The agent is compensated for certain operating expenses by deducting a fee from the gross earnings.

Fund Name	TIN	Fee (Annualized basis)	Amount
JPMorgan-Chase	74-0800980	0.04%	\$ -

The State Treasurer participates in a Securities Lending Program with J. P. Morgan Chase & Co. acting as lending agent. J. P. Morgan retains 15% of the revenues generated as compensation for services. Its share for the month was \$6,696.73. Pursuant to Oklahoma State Statute Title 62 Section 90, the State Treasurer retains the first \$450,000 of securities lending revenues in a revolving fund. These funds are used to pay custody and other banking fees. Any revenue not needed for this purpose is deposited to the General Fund.

Agency Directed  
Investments

**Transactions by Broker  
State Agency Directed  
August 31, 2012**

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<b>Broker</b>	<b>Tax ID#</b>	<b>City</b>	<b>State</b>	<b>Purchases (Cost)</b>	<b>Sales (Cost)</b>
No Activity				\$	-
<b>TOTAL</b>				<b>\$</b>	<b>- \$</b>

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**Transactions by Security Type  
State Agency Directed  
August 31, 2012**

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<b>Security</b>	<b>Purchases (Cost)</b>	<b>Sales (Cost)</b>
No Activity		\$
<hr/>		
<b>TOTAL</b>	\$	- \$ -

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# Agency Directed Investments Position Report - Securities August 31, 2012

FUND/ AGENCY	AGENCY	SECURITY TYPE	INTEREST RATE	YIELD	DAYS TO MATURITY	PAR	COST	MARKET VALUE
1420A	Langston University	Mutual Fund				\$ 686,746.66	\$ 686,746.66	\$ 1,223,475.41
1150A	University of Science and Arts	U.S. Treasury Notes/Bonds	7.25	6.82	1353	170,000.00	177,942.19	212,712.50
			<b>WAM =</b>		<b>198</b>		177,942.19	212,712.50
711-420	Langston University	Mutual Fund				422,147.00	422,147.00	441,640.30
						<b>\$ 1,278,893.66</b>	<b>\$ 1,286,835.85</b>	<b>\$ 1,877,828.21</b>

**Agency Directed Investments  
Position Report - OK Invest  
August 31, 2012**

ACCOUNT	FUND/ AGENCY	AGENCY	INTEREST RATE	DAYS TO MATURITY	COST/MARKET VALUE
2113101	1131A	Department of Corrections	2.2975	1	14,558.27
2113104	1131D	Department of Corrections	2.2975	1	2,267.71
2113107	1131G	Department of Corrections	2.2975	1	7,086.97
2113110	1131J	Department of Corrections	2.2975	1	425.91
2113112	1131L	Department of Corrections	2.2975	1	1,052.60
2113119	1131S	Department of Corrections	2.2975	1	-10.00
2113120	1131T	Department of Corrections	2.2975	1	3,159.39
2113123	1131W	Department of Corrections	2.2975	1	8,068.77
2113125	1131Y	Department of Corrections	2.2975	1	4,306.14
2113201	1132A	Department of Corrections	2.2975	1	5,465.49
2113204	1132D	Department of Corrections	2.2975	1	73.60
2113206	1132F	Department of Corrections	2.2975	1	338.75
2113208	1132H	Department of Corrections	2.2975	1	23.00
2113301	1133A	Department of Corrections	2.2975	1	1,473.19
2113401	1134A	Department of Corrections	2.2975	1	4,968.69
2113501	1135A	Department of Corrections	2.2975	1	12.00
2113503	1135C	Department of Corrections	2.2975	1	5,161.93
2113801	1138A	Department of Corrections	2.2975	1	3,681.63
2113901	1139A	Department of Corrections	2.2975	1	-235.00
2114102	1141B	Department of Corrections	2.2975	1	3,538.77
2118506	1185F	Corporation Commission	2.2975	1	18,885,246.15
2137001	1370A	OIFA	2.2975	1	16,075,559.20
2139001	1390A	CompSource Oklahoma	2.2975	1	43,060,848.59
2139002	1390B	Multiple Injury Trust Fund	2.2975	1	5,793,800.23
2141001	1410A	Commissioners of the Land Office	2.2975	1	46,413,462.30
2142001	1420A	Langston University	2.2975	1	15,072,312.19
2143500	1435	Oklahoma Lottery Commission	2.2975	1	9,816,908.63
2143501	1435A	Oklahoma Lottery Commission	2.2975	1	2,192,937.44
2147704	1477D	Oklahoma Bureau of Narcotics	2.2975	1	4,005,902.83
2151500	1515	Oklahoma Public Employees Retirement System	2.2975	1	634,606.56
2151501	1515A	Oklahoma Public Employees Retirement System	2.2975	1	6,842,080.72
2151502	1515B	Oklahoma Public Employees Retirement System	2.2975	1	1,243,195.99
2151503	1515C	Oklahoma Public Employees Retirement System	2.2975	1	193,227.66
2151504	1515D	Oklahoma Public Employees Retirement System	2.2975	1	2,370,131.44
2151505	1515E	Oklahoma Public Employees Retirement System	2.2975	1	17,552.95
2151506	1515F	Oklahoma Public Employees Retirement System	2.2975	1	262,830.83
2151510	1515J	Oklahoma Public Employees Retirement System	2.2975	1	96,673.14
2153001	1530A	Panhandle State University	2.2975	1	2,082,270.31
2154501	1545A	Department of Corrections	2.2975	1	1,942.99
2155701	1557A	OK Police Pension	2.2975	1	5,556,546.46
2159001	1590A	Department of Corrections	2.2975	1	1,942.36
2169502	1695B	Tax Commission	2.2975	1	160,378,905.45
2169520	1695T	Tax Commission	2.2975	1	1,689,319.99
2169521	1695U	Tax Commission	2.2975	1	11,845,074.27
2174001	1740A	Dept of Ag Acquisition Trust	2.2975	1	0.00
2174007	1740G	State Treasurer	2.2975	1	189,738.58
2174010	1740J	State Treasurer	2.2975	1	0.07
2174013	1740M	State Treasurer	2.2975	1	0.09
2183006	1830F	DHS - CSED	2.2975	1	17,438,847.48
7130000	130000	State Building Bonds 1992, Series A	2.2975	1	7.18
7131000	131000	State Building Bonds 1992, Series B	2.2975	1	3.31
7200039	200039	Oklahoma Boll Weevil Eradication	2.2975	1	1,346,101.68
7200320	200320	Department of Wildlife	2.2975	1	419,079.87
7200359	200359	OERB	2.2975	1	11,470,733.76
7200370	200370	OIFA	2.2975	1	3,723,543.62
7200390	200390	CompSource Oklahoma	2.2975	1	1,012,352.54
7200410	200410	Commissioners of Land Office	2.2975	1	8,630,099.90
7200435	200435	Oklahoma Lottery Commission	2.2975	1	1,500,394.77
7200515	200515	Oklahoma Public Employees Retirement System	2.2975	1	94,363.01

Office of the State Treasurer  
Monthly Report  
August 2012

Note: Rate is net of 1.25 bps management fee

**Agency Directed Investments  
Position Report - OK Invest  
August 31, 2012**

ACCOUNT	FUND/ AGENCY	AGENCY	INTEREST RATE	DAYS TO MATURITY	COST/MARKET VALUE
7200535	200535	Peanut Commission	2.2975	1	1,072.31
7200557	200557	Oklahoma Police Pension	2.2975	1	10,818.11
7200588	200588	Real Estate Commission	2.2975	1	1,557,948.73
7200830	200830	Department of Human Services	2.2975	1	1,371,870.24
7200875	200875	Oklahoma Wheat Commission	2.2975	1	921,194.90
7201825	201825	University Hospitals Authority	2.2975	1	2,947,073.40
7205270	205270	State Election Board	2.2975	1	414,688.98
7205320	205320	Department of Wildlife	2.2975	1	874,452.15
7205435	205435	Oklahoma Lottery Commission	2.2975	1	193,753.41
7205444	205444	Oklahoma LP Gas Research	2.2975	1	884,587.31
7205515	205515	Oklahoma Public Employees Retirement System	2.2975	1	363,360.80
7205563	205563	OK Bd fo Private Vocational Schools	2.2975	1	632,135.49
7205580	205580	Risk Mgmt Dept of DCS	2.2975	1	5,351,831.10
7205630	205630	Oklahoma Department of Securities	2.2975	1	2,312,080.88
7210270	210270	State Election Board	2.2975	1	13,060,334.25
7210320	210320	Department of Wildlife	2.2975	1	3,061,596.46
7210350	210350	Oklahoma Historical Society	2.2975	1	24.59
7210400	210400	Office of Juvenile Affairs	2.2975	1	87,527.86
7210580	210580	Property Distribution of DCS	2.2975	1	137,801.96
7210588	210588	Real Estate Commission	2.2975	1	328,545.77
7210645	210645	Conservation Commission	2.2975	1	6.96
7215320	215320	Department of Wildlife	2.2975	1	2,421,125.78
7215444	215444	Oklahoma LP Gas Research	2.2975	1	321,086.53
7215566	215566	Tourism & Recreation Department	2.2975	1	9,947,337.90
7215585	215585	Department of Public Safety	2.2975	1	6,429,863.81
7215670	215670	JD McCarty Center	2.2975	1	184,156.21
7216805	216805	Department of Rehabilitation Services	2.2975	1	644,059.71
7220090	220090	OSF Building Project Fund	2.2975	1	1,370,583.89
7220320	220320	Dept of Wildlife Conservation	2.2975	1	5,589,001.01
7220585	220585	Department of Public Safety	2.2975	1	4,194,379.47
7220830	220830	Department of Human Services	2.2975	1	1,054,910.26
7225040	225040	Department of Agriculture	2.2975	1	1,045,963.63
7225830	225830	Department of Human Services	2.2975	1	3,380,729.14
7230220	230220	Oklahoma Crime Victims Compensation	2.2975	1	5,916,285.80
7230345	230345	Department of Transportation	2.2975	1	6,847,511.96
7230566	230566	Tourism & Recreation Department	2.2975	1	2,064,836.98
7230695	230695	Tax Commission	2.2975	1	1,408,521.26
7230807	230807	Health Care Authority	2.2975	1	40,147.81
7230835	230835	Water Resources Board	2.2975	1	0.25
7235605	235605	Regents for Higher Education	2.2975	1	17,338,340.83
7240807	240807	Health Care Authority	2.2975	1	4,622,816.07
7244580	244580	Dept of Central Services	2.2975	1	69,902.49
7245807	245807	Health Care Authority	2.2975	1	35,355,874.55
7255580	255580	Risk Mgmt Dept of DCS	2.2975	1	44,578.29
7260452	260452	OK Board of Mental Health	2.2975	1	4,697.78
7260580	260580	Risk Mgmt Dept of DCS	2.2975	1	55,044.92
7275740	275740	OST - SEED	2.2975	1	124,323.66
7280345	280345	Department of Transportation	2.2975	1	5,159,507.75
7285345	285345	Department of Transportation	2.2975	1	228,104,743.31
7295090	295090	Emergency & Transportation	2.2975	1	14,339,207.15
7296150	296150	University of Science & Arts	2.2975	1	34.94
7315000	315000	EDGE Fund	2.2975	1	23,239,925.62
7315740	315740	EDGE Fund	2.2975	1	361.25
7360566	360566	Tourism & Recreation Department	2.2975	1	18,474,501.25
7401105	401105	OCIA 2006A	2.2975	1	253,075.15
7402105	402105	OCIA	2.2975	1	0.04
7403105	403105	OCIA	2.2975	1	72,861.41
7404105	404105	OCIA	2.2975	1	0.00
7405105	405105	OCIA 2006C	2.2975	1	18,462.47
7405220	405200	District Attorneys Council	2.2975	1	7,793,229.92

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ACCOUNT	FUND/ AGENCY	AGENCY	INTEREST RATE	DAYS TO MATURITY	COST/MARKET VALUE
7406105	406105	OCIA	2.2975	1	0.16
7407105	407105	OCIA	2.2975	1	2,287,998.87
7408105	408105	OCIA	2.2975	1	277,432.20
7410645	410645	Oklahoma Conservation Commission	2.2975	1	-106.51
7414105	414105	OCIA 2005C	2.2975	1	210,936.77
7415400	415400	Office of Juvenile Affairs	2.2975	1	1,105,952.92
7416000	416000	OSF - Oil Overcharge	2.2975	1	246,752.60
7416160	416160	Department of Commerce	2.2975	1	2,289,544.28
7417105	417105	OCIA	2.2975	1	0.10
7421105	421105	OCIA	2.2975	1	1,141,778.06
7422105	422105	OCIA	2.2975	1	12.85
7426000	426000	OSF - Oil Overcharge	2.2975	1	1,734,813.04
7426160	426160	Department of Commerce	2.2975	1	810,827.22
7429105	429105	OCIA	2.2975	1	15,954.58
7430010	430010	Oklahoma State University	2.2975	1	2,316,596.02
7430011	430011	Oklahoma State University	2.2975	1	309,288.75
7430012	430012	Oklahoma State University	2.2975	1	1,404,530.36
7430013	430013	Oklahoma State University	2.2975	1	32,888.67
7430014	430014	Oklahoma State University	2.2975	1	3,547,661.01
7430015	430015	Oklahoma State University	2.2975	1	1,635,749.31
7430016	430016	Oklahoma State University	2.2975	1	172,120.19
7430420	430420	Langston University	2.2975	1	2,938,460.58
7430461	430461	Rogers State College	2.2975	1	652,392.18
7430505	430505	Northwestern Oklahoma State University	2.2975	1	255,509.34
7430665	430665	Southwestern Oklahoma State University	2.2975	1	1,269,179.40
7430760	430760	University of Oklahoma	2.2975	1	22,012,600.28
7430770	430770	OUHSC	2.2975	1	76,980,655.63
7430773	430773	Oklahoma State University	2.2975	1	1,357,577.10
7431105	431105	OCIA 2009A Construction Fund	2.2975	1	8,920,208.28
7436000	436000	OSF - Oil Overcharge	2.2975	1	2,261.23
7436105	436105	OCIA	2.2975	1	191,831.88
7437105	437105	OCIA	2.2975	1	1,115,578.09
7439105	439105	OCIA	2.2975	1	2,940.68
7440105	440105	OCIA Operations & Maintenance	2.2975	1	3,458.93
7441105	441105	OCIA	2.2975	1	5,231,788.90
7442105	442105	OCIA	2.2975	1	5,542.06
7444835	444835	Water Resources Board	2.2975	1	1,967,198.45
7445665	445665	Southwestern Oklahoma State University	2.2975	1	3.70
7445835	445835	Water Resources Board	2.2975	1	965,981.39
7453105	453105	OCIA	2.2975	1	0.05
7455160	455160	Department of Commerce	2.2975	1	833,567.67
7460100	460100	Cameron University	2.2975	1	1,007,425.38
7460760	460760	University of Oklahoma	2.2975	1	334,942.69
7462105	462105	Capital Improvement	2.2975	1	2,296.51
7463105	463105	Capital Improvement	2.2975	1	42,613,884.68
7466105	466105	OCIA 2005A Construction	2.2975	1	2,514.76
7470105	470105	OCIA	2.2975	1	21,829.06
7470230	470230	East Central University	2.2975	1	62.51
7471835	471835	Water Resources Board	2.2975	1	709,810.05
7472835	472835	Water Resources Board	2.2975	1	11,740,008.41
7473835	473835	Water Resources Board	2.2975	1	4,750,656.04
7475105	475105	OCIA	2.2975	1	46,926,053.91
7475120	475120	University of Central Oklahoma	2.2975	1	480,711.10
7475240	475240	Eastern Oklahoma State College	2.2975	1	13,042.17
7475750	475750	Tulsa Community College	2.2975	1	5,070.49
7475770	475770	OUHSC	2.2975	1	3,193,464.82
7476760	476760	University of Oklahoma	2.2975	1	69,439,062.30
7477120	477120	University of Central Oklahoma	2.2975	1	86,025.15
7479105	475105	OCIA	2.2975	1	5.96
7480105	480105	OCIA	2.2975	1	0.02

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7480230	480230	East Central University	2.2975	1	382.50
7480633	480633	Oklahoma City Community College	2.2975	1	18,073.66
7481105	481105	OCIA	2.2975	1	0.06
7481230	481230	East Central University	2.2975	1	22.56
7481633	481633	Oklahoma City Community College	2.2975	1	679.63
7482105	485105	OCIA	2.2975	1	13,446.00
7483105	483105	OCIA	2.2975	1	0.04
7483633	843633	OCCC 2010 Bond	2.2975	1	4,325,700.19
7487105	487105	OCIA	2.2975	1	0.03
7488105	488105	OCIA	2.2975	1	3,026.81
7489105	489105	OCIA	2.2975	1	5,324.44
7490760	490760	OU ARRA	2.2975	1	5,948,257.13
7491220	491220	District Attorneys Council	2.2975	1	1,983,953.40
7511410	511410	Commissioners of the Land Office	2.2975	1	433,673.58
7512410	512410	Commissioners of the Land Office	2.2975	1	2,940,575.13
7513410	513410	Commissioners of the Land Office	2.2975	1	6,169,954.91
7600010	600010	Oklahoma State University	2.2975	1	12,459,643.90
7600120	600120	University of Central Oklahoma	2.2975	1	2,632,700.62
7600150	600150	University of Science & Arts	2.2975	1	1,239,486.03
7600230	600230	East Central University	2.2975	1	1,292,749.36
7600420	600420	Langston University	2.2975	1	556,704.20
7600485	600485	Northeastern State University	2.2975	1	3,088,755.53
7600490	600490	Northern Oklahoma College	2.2975	1	861,789.89
7600505	600505	Northwestern Oklahoma State University	2.2975	1	1,267,221.34
7600530	600530	Panhandle State University	2.2975	1	106,356.18
7600660	600660	Southeastern Oklahoma State University	2.2975	1	2,040,166.51
7600665	600665	Southwestern Oklahoma State University	2.2975	1	3,229,048.44
7600760	600760	University of Oklahoma	2.2975	1	9,627,205.26
7650010	650010	Oklahoma State University	2.2975	1	5,659,899.31
7650120	650120	University of Central Oklahoma	2.2975	1	3,561.61
7650150	650150	University of Science & Arts	2.2975	1	708,730.66
7650230	650230	East Central University	2.2975	1	691,128.86
7650420	650420	Langston University	2.2975	1	745,208.30
7650485	650485	Northeastern State University	2.2975	1	2,378,275.12
7650490	650490	Northern Oklahoma College	2.2975	1	2,618,802.05
7650505	650505	Northwestern Oklahoma State University	2.2975	1	727,646.00
7650530	650530	Panhandle State University	2.2975	1	445,571.85
7650660	650660	Southeastern Oklahoma State University	2.2975	1	871,324.87
7650665	650665	Southwestern Oklahoma State University	2.2975	1	1,644,919.25
7650760	650760	University of Oklahoma	2.2975	1	6,147,650.62
7700040	700040	Department of Agriculture	2.2975	1	9,582,437.82
7700041	700041	Western Oklahoma State College	2.2975	1	917,659.36
7700131	1131	Department of Corrections	2.2975	1	14,299,281.29
7700240	700240	Eastern Oklahoma State College	2.2975	1	3,380,431.10
7700461	700461	Rogers State College	2.2975	1	8,175,566.80
7700490	700490	Northern Oklahoma College	2.2975	1	5,701,331.24
7700606	700606	Ardmore Higher Education Center	2.2975	1	325,216.91
7700633	700633	Oklahoma City Community College	2.2975	1	3,573,406.29
7700660	700660	Southeastern Oklahoma State University	2.2975	1	2,117,940.56
7700760	700760	University of Oklahoma	2.2975	1	176,361,657.35
7700830	700830	Department of Human Services	2.2975	1	1,991,730.20
7701010	701010	Oklahoma State University	2.2975	1	9,254,940.72
7701091	701091	GO Bonds of 1992 - Admin Fund	2.2975	1	8,895.83
7701150	701150	University of Science & Arts	2.2975	1	1,697,441.98
7701369	701369	Workers Compensation Court	2.2975	1	6,599,872.18
7701400	701400	Office of Juvenile Affairs	2.2975	1	398,962.24
7701480	701480	Northeastern Oklahoma A&M College	2.2975	1	541,283.36
7701605	701605	Regents for Higher Education	2.2975	1	16,539,587.44
7701650	701650	Department of Veteran Affairs	2.2975	1	693,042.89
7701750	701750	Tulsa Community College	2.2975	1	3,429,991.83

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7701770	701770	OUHSC	2.2975	1	276,459,813.15
7701805	701805	Department of Rehabilitation Services	2.2975	1	165,040.63
7702120	702120	University of Central Oklahoma	2.2975	1	12,757,262.36
7702369	702369	Individual Self Insured Guaranty Fund	2.2975	1	518,697.26
7702650	702650	Department of Veteran Affairs	2.2975	1	428,444.48
7703369	703369	Group Self Insured Association Guaranty	2.2975	1	1,346,916.35
7703650	703650	Department of Veteran Affairs	2.2975	1	359,451.62
7704369	704369	Workers Compensation Court	2.2975	1	36,152.06
7704650	704650	Department of Veteran Affairs	2.2975	1	743,240.74
7705505	705505	Northwestern Oklahoma State University	2.2975	1	573,229.00
7705650	705650	Department of Veteran Affairs	2.2975	1	372,838.77
7706605	706605	Regents for Higher Education	2.2975	1	1,234.86
7706650	706650	Department of Veteran Affairs	2.2975	1	322,460.65
7707605	707605	Regents for Higher Education	2.2975	1	73,757,392.69
7707650	707650	Department of Veteran Affairs	2.2975	1	512,652.37
7708108	708108	Carl Albert State College	2.2975	1	2,002,745.28
7708605	708605	Regents for Higher Education	2.2975	1	9,274,329.09
7709605	709605	Regents for Higher Education	2.2975	1	8,748,008.34
7710350	710350	Oklahoma Historical Society	2.2975	1	1,091,570.60
7710452	710452	Oklahoma Department of Mental Health	2.2975	1	868,344.90
7710605	710605	Regents for Higher Education	2.2975	1	3,110,763.75
7711185	711185	Corporation Commission	2.2975	1	50,172,084.67
7711420	711420	Langston University	2.2975	1	4,253,531.65
7711452	711452	Griffin Memorial Hospital Rep Payee	2.2975	1	18,404.22
7711605	711605	Regents for Higher Education	2.2975	1	988,217.30
7712605	712605	Regents for Higher Education	2.2975	1	180,197.20
7713605	713605	Regents for Higher Education	2.2975	1	1,515,794.79
7714605	714605	Regents for Higher Education	2.2975	1	8,970,160.35
7715605	715605	Regents for Higher Education	2.2975	1	4,372,915.27
7718605	718605	Regents for Higher Education	2.2975	1	12,275,414.85
7719605	719605	Regents for Higher Education	2.2975	1	27,052.91
7723623	723623	Seminole State College	2.2975	1	304,939.44
7725100	725100	Cameron University	2.2975	1	1,171,325.51
7730230	730230	East Central University	2.2975	1	2,957,090.64
7730830	730830	Department of Human Services	2.2975	1	309,539.98
7740605	740605	Regents for Higher Education	2.2975	1	5,953,807.24
7741241	741241	Redlands Community College	2.2975	1	40,997.78
7745605	745605	Regents for Higher Education	2.2975	1	3,446,646.89
7747470	747470	Murray State College	2.2975	1	12,745,414.47
7750350	750350	Oklahoma Historical Society	2.2975	1	637,333.63
7750531	750531	Rose State College	2.2975	1	5,810,422.47
7751485	751485	Northeastern State University	2.2975	1	15,047,141.34
7752485	752485	Northeastern State University	2.2975	1	3,163,591.89
7761605	761605	Regents for Higher Education	2.2975	1	18,216.82
7765665	765665	Southwestern Oklahoma State University	2.2975	1	6,643,580.53
7805370	805370	OIFA	2.2975	1	11,371.30
7822740	822740	OCIA 1999A Sinking Fund	2.2975	1	2,648.96
7823740	823740	OCIA 2008B Reserve Fund	2.2975	1	520,178.12
7824740	824740	OCIA 1999B Sinking Fund	2.2975	1	174,872.62
7826740	826740	OCIA 1999C Sinking Fund	2.2975	1	48.64
7828740	828740	OCIA 1999D Sinking Fund	2.2975	1	126.24
7829740	829740	OCIA 2003C Sinking Fund	2.2975	1	1,300,125.20
7830740	830740	OCIA 2003D Sinking Fund	2.2975	1	211,355.55
7831740	831740	OCIA 2003E Sinking Fund	2.2975	1	1,410,703.54
7832740	832740	OCIA	2.2975	1	11,752,709.12
7833740	833740	OCIA 2005A Sinking Fund	2.2975	1	94,501.23
7834740	834740	OCIA 2005C Sinking Fund	2.2975	1	221,399.99
7835740	835740	OCIA 2005D Sinking Fund	2.2975	1	329,165.08
7836740	836740	OCIA 2005 Sinking Fund	2.2975	1	120,257.12
7837740	837740	OCIA 2006 Sinking Fund	2.2975	1	309,181.06

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7838740	838740	OCIA 2005F Sinking Fund	2.2975	1	12,100,702.56
7839740	839740	OCIA 2005G Sinking Fund	2.2975	1	288.92
7840740	840740	OCIA 2006 Sinking Fund	2.2975	1	657,993.02
7842740	842740	OCIA 2006D Sinking Fund	2.2975	1	1,332,377.84
7843740	843740	OCIA 2006C Sinking Fund	2.2975	1	286,346.68
7845740	845740	OCIA 2008A Sinking Fund	2.2975	1	249,488.69
7846740	846740	OCIA 2008B Sinking Fund	2.2975	1	110,116.82
7847740	847740	OSF Building Project Fund	2.2975	1	3,238,056.29
7848740	848740	OSF Building Project Fund	2.2975	1	143,581.19
7849740	849740	OCIA 2009A Sinking Fund	2.2975	1	378,215.40
7850740	850740	OCIA	2.2975	1	336,350.67
7851740	851740	OCIA	2.2975	1	3,297,836.01
7852740	852740	Oklahoma 2010A GO Sinking Fund	2.2975	1	794,097.18
7853740	853740	Oklahoma 2010b GO Sinking Fund	2.2975	1	391,930.87
7854740	854740	OCIA Endowed Chair Fund 2010	2.2975	1	1,931,392.87
7855740	855740	OCIA 201A Higher Ed Projects Refunding	2.2975	1	897,994.56
7856740	856740	OCIA 201B Higher Ed Projects Refunding	2.2975	1	124,001.68
7857740	857740	OCIA 2010A Highway Capital Improvements	2.2975	1	174,935.32
7858740	858740	OCIA 2010b Highway Capital Improvements	2.2975	1	2,748,931.39
7860740	860740	OCIA 2012 State Highway	2.2975	1	2,893,377.65
7865740	865740	1965 Building Bonds Sinking Fund	2.2975	1	30,115.12
7893740	893740	State of Oklahoma 2003 GO Sinking Fund	2.2975	1	1,984,438.53
7894740	894740	1994B Refunding Bonds Sinking Fund	2.2975	1	434.80
7910467	910467	OSF Escrow Fund	2.2975	1	154,209.83
7920605	920605	Regents for Higher Education	2.2975	1	18,093,205.10
				Total	<u><u>2,120,204,758.31</u></u>

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