

STATE BOARD OF EQUALIZATION
PROPOSED FY-2007 REVENUE CERTIFICATION

December 27, 2005

**Georgiana Stephens
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Office of State Finance**

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FY-2007 FUNDS TO BE CERTIFIED

Schedule 1

The summation of the itemized estimates of revenue, Schedule 2, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, Constitution of Oklahoma. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	TOTAL ESTIMATED COLLECTIONS	APPROPRIATIONS AUTHORITY
	Proposed FY-2007 Estimates	
GENERAL REVENUE	\$5,699,207,401	\$5,414,247,031
C.L.E.E.T.	\$3,603,032	\$3,422,880
COMMISSIONERS OF THE LAND OFFICE	\$7,609,098	\$7,228,643
MINERAL LEASING	\$4,800,000	\$4,560,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,600,000	\$1,520,000
PUBLIC BUILDING	\$1,435,873	\$1,364,079
STATE TRANSPORTATION	\$209,967,820	\$199,469,429
OK EDUCATION LOTTERY TRUST FUND	<u>\$123,930,000</u>	<u>\$117,733,500</u>
TOTALS	\$6,052,153,224	\$5,749,545,562

ITEMIZED ESTIMATES OF REVENUE

Schedule 2

The itemized estimate of revenues displayed in this schedule represents 100% of the estimate for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2007 (FY-2007) and are the basis for the summation proposed for certification in Schedule 1. For informational purposes the FY-2007 estimates of revenues are compared to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2006).

Column 1	Column 2	Column 3	Column 4	Column 5
FUND NAME	FY-2005 ACTUAL	FY-2006 ESTIMATE 20-Jun-05	FY-2006 PROJECTED 27-Dec-05	PROPOSED FY-2007 ESTIMATE 27-Dec-05
GENERAL REVENUE				
Alcohol Beverage Tax	\$17,043,684	\$17,983,000	\$17,629,000	\$18,301,000
Mixed Beverage Receipts Tax	21,029,372	21,662,000	22,827,000	24,106,000
Beverage Tax	23,804,451	24,661,000	24,139,000	24,361,000
Cigarette Tax	26,705,351	47,276,937	33,185,982	31,013,012
Tobacco Products Tax	13,765,419	16,960,741	14,141,330	14,391,820
Franchise Tax	40,534,618	41,106,000	40,786,000	40,855,000
Gross Production Tax-Gas	473,264,314	642,371,934	772,833,716	705,577,405
Gross Production Tax-Oil	21,910,982	0	49,512,104	26,258,843
Income Tax-Individual	2,167,023,205	2,136,951,660	2,286,158,515	2,378,608,155 *
Income Tax-Corporate	144,968,436	143,284,480	181,496,710	197,605,200
Estate Tax	80,168,739	63,152,000	83,907,000	87,819,000
Insurance Premium Tax	49,135,585	56,320,000	51,040,000	52,800,000
Motor Vehicle Taxes	219,729,724	229,848,940	230,138,000	225,342,000
Sales Tax	1,340,227,204	1,388,431,818	1,420,260,824	1,466,384,689
Use Tax	101,254,457	106,421,170	119,413,840	129,090,720
Interest & Investments	48,518,294	58,200,000	87,843,673	109,627,436
Other (Schedule 3)	167,824,719	154,216,604	159,504,575	166,066,121
General Revenue Totals	\$4,956,908,556	\$5,148,848,284	\$5,594,817,269	\$5,698,207,401
Transfers & Lapses	0	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$4,956,908,556	\$5,149,848,284	\$5,595,817,269	\$5,699,207,401
One-Time Receipts	(6,880)	0	0	0
Total General Revenue	\$4,956,901,676	\$5,149,848,284	\$5,595,817,269	\$5,699,207,401
C.L.E.E.T.	\$3,338,686	\$3,401,847	\$3,486,134	\$3,603,032
COMM of LAND OFFICE	\$8,173,987	\$6,390,352	\$7,451,580	\$7,609,098
MINERAL LEASING	\$4,743,732	\$3,100,000	\$5,000,000	\$4,800,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,855,267	\$1,725,000	\$1,931,980	\$1,600,000
PUBLIC BUILDING	\$1,648,597	\$1,379,106	\$1,478,701	\$1,435,873
STATE TRANSPORTATION	\$208,141,352	\$210,115,741	\$211,050,062	\$209,967,820
OK EDUCATION LOTTERY TRUST FUND	\$0	\$65,548,864	\$65,593,992	\$123,930,000
TOTALS	\$5,184,803,297	\$5,441,509,194	\$5,891,809,719	\$6,052,153,224
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$117,340,221	\$0	\$0	\$0
GRAND TOTAL	\$5,302,143,518	\$5,441,509,194	\$5,891,809,719	\$6,052,153,224

*This estimate includes the preliminary HB1078 apportionment to the ROADS Fund as shown in Schedule 8.

ITEMIZED ESTIMATES OF "OTHER" REVENUES

GENERAL REVENUE FUND

Schedule 3

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2005 ACTUAL	FY-2006 ESTIMATE 20-Jun-05	FY-2006 PROJECTED 27-Dec-05	PROPOSED FY-2007 ESTIMATE 27-Dec-05
OTC:				
Pari-Mutuel	\$1,831,127	\$2,513,537	\$1,327,462	\$1,327,462
Tribal Cigarette Compacts	9,918,621	11,969,000	10,000,000	10,800,000
Bingo Excise & Charity Games	3,970,384	4,168,000	3,183,000	2,945,000
Workers Comp Ins. Premium Tax	6,610,677	6,326,000	6,935,000	6,917,000
Petroleum Excise Tax	9,909,799	8,943,000	14,729,000	11,915,000
Other OTC	30,952,716	30,364,000	31,560,000	35,249,000
TOTAL OTC	<u>\$63,193,326</u>	<u>\$64,283,537</u>	<u>\$67,734,462</u>	<u>\$69,153,462</u>
COLLECTIONS BY OTHER AGENCIES				
ABLE	\$4,198,760	\$4,162,366	\$4,198,760	\$4,237,750
Attorney General	3,040	37,500	54,247	37,500
Central Services	852,541	741,000	801,100	801,100
CLEET	644,418	651,431	658,192	668,354
Consumer Credit	1,343,823	1,250,000	1,343,823	1,343,823
DPS	20,726,740	20,381,578	19,729,420	19,893,761
Employees Benefit Council	1,930,404	2,132,396	1,260,122	2,227,000
Horseracing	418,445	430,936	405,593	405,593
Insurance Comm	39,610,397	30,039,580	32,588,445	36,799,046
Labor	876,640	828,250	820,800	820,800
Medical Licensure	223,686	200,000	236,000	220,000
Nursing Board	209,795	249,840	249,840	268,375
Sec of State	2,522,404	2,871,615	2,543,064	2,543,064
Securities Comm	11,709,028	11,006,488	11,708,600	11,667,054
Treasurer (Unclaimed Property)	12,500,000	10,000,000	10,000,000	10,000,000
OPM	4,784,701	4,698,287	4,906,020	4,719,438
OSF	352,126	250,000	264,288	260,000
Other	1,724,446	1,800	1,800	0
TOTAL MISC	<u>104,631,394</u>	<u>89,933,067</u>	<u>91,770,113</u>	<u>96,912,658</u>
GRAND OTHER	<u>\$167,824,719</u>	<u>\$154,216,604</u>	<u>\$159,504,575</u>	<u>\$166,066,121</u>

COMPARISON OF REVENUE ESTIMATES
FY-2006 SESSION ESTIMATE vs. FY-2007 ESTIMATE
Schedule 4

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2006 ESTIMATE 20-Jun-05	PROPOSED FY 2007 ESTIMATE 27-Dec-05	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE				
Alcohol Beverage Tax	\$17,983,000	\$18,301,000	\$318,000	1.8%
Mixed Beverage Receipts Tax	21,662,000	24,106,000	2,444,000	11.3%
Beverage Tax	24,661,000	24,361,000	(300,000)	-1.2%
Cigarette Tax	47,276,937	31,013,012	(16,263,925)	-34.4%
Tobacco Products Tax	16,960,741	14,391,820	(2,568,921)	-15.1%
Franchise Tax	41,106,000	40,855,000	(251,000)	-0.6%
Gross Production Tax-Gas	642,371,934	705,577,405	63,205,471	9.8%
Gross Production Tax-Oil	0	26,258,843	26,258,843	0.0%
Income Tax-Individual	2,136,951,660	2,378,608,155 *	241,656,495	11.3%
Income Tax-Corporate	143,284,480	197,605,200	54,320,720	37.9%
Estate Tax	63,152,000	87,819,000	24,667,000	39.1%
Insurance Premium Tax	56,320,000	52,800,000	(3,520,000)	-6.3%
Motor Vehicle Taxes	229,848,940	225,342,000	(4,506,940)	-2.0%
Sales Tax	1,388,431,818	1,466,384,689	77,952,871	5.6%
Use Tax	106,421,170	129,090,720	22,669,551	21.3%
Interest & Investments	58,200,000	109,627,436	51,427,436	88.4%
Other (Schedule 3)	154,216,604	166,066,121	11,849,517	7.7%
General Revenue Totals	\$5,148,848,284	\$5,698,207,401	\$549,359,118	10.7%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,149,848,284	\$5,699,207,401	\$549,359,118	10.7%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,149,848,284	\$5,699,207,401	\$549,359,118	10.7%
C.L.E.E.T.	\$3,401,847	\$3,603,032	\$201,185	5.9%
COMM of LAND OFFICE	\$6,390,352	\$7,609,098	\$1,218,746	19.1%
MINERAL LEASING	\$3,100,000	\$4,800,000	\$1,700,000	54.8%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,725,000	\$1,600,000	(\$125,000)	-7.2%
PUBLIC BUILDING	\$1,379,106	\$1,435,873	\$56,767	4.1%
STATE TRANSPORTATION	\$210,115,741	\$209,967,820	(\$147,921)	-0.1%
OK EDUCATION LOTTERY TRUST FUND	\$65,548,864	\$123,930,000	\$58,381,136	89.1%
TOTALS	\$5,441,509,194	\$6,052,153,224	\$610,644,030	11.2%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$0	\$0	\$0	0.0%
GRAND TOTAL	\$5,441,509,194	\$6,052,153,224	\$610,644,030	11.2%

*This estimate includes the preliminary HB1078 apportionment to the ROADS Fund as shown in Schedule 8.

COMPARISON OF REVENUE ESTIMATES
FY-2006 PROJECTION vs. PROPOSED FY-2007 ESTIMATE
Schedule 5

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2006 PROJECTED 27-Dec-05	PROPOSED FY-2007 ESTIMATE 27-Dec-05	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE				
Alcohol Beverage Tax	\$17,629,000	\$18,301,000	\$672,000	3.8%
Mixed Beverage Receipts Tax	22,827,000	24,106,000	1,279,000	5.6%
Beverage Tax	24,139,000	24,361,000	222,000	0.9%
Cigarette Tax	33,185,982	31,013,012	(2,172,970)	-6.5%
Tobacco Products Tax	14,141,330	14,391,820	250,490	1.8%
Franchise Tax	40,786,000	40,855,000	69,000	0.2%
Gross Production Tax-Gas	772,833,716	705,577,405	(67,256,311)	-8.7%
Gross Production Tax-Oil	49,512,104	26,258,843	(23,253,261)	-47.0%
Income Tax-Individual	2,286,158,515	2,378,608,155 *	92,449,640	4.0%
Income Tax-Corporate	181,496,710	197,605,200	16,108,490	8.9%
Estate Tax	83,907,000	87,819,000	3,912,000	4.7%
Insurance Premium Tax	51,040,000	52,800,000	1,760,000	3.4%
Motor Vehicle Taxes	230,138,000	225,342,000	(4,796,000)	-2.1%
Sales Tax	1,420,260,824	1,466,384,689	46,123,865	3.2%
Use Tax	119,413,840	129,090,720	9,676,880	8.1%
Interest & Investments	87,843,673	109,627,436	21,783,763	24.8%
Other (Schedule 3)	159,504,575	166,066,121	6,561,545	4.1%
General Revenue Totals	\$5,594,817,269	\$5,698,207,401	\$103,390,132	1.8%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison One-Time Receipts	\$5,595,817,269 0	\$5,699,207,401 0	\$103,390,132 0	1.8% 0.0%
Total General Revenue	\$5,595,817,269	\$5,699,207,401	\$103,390,132	1.8%
C.L.E.E.T.	\$3,486,134	\$3,603,032	\$116,898	3.4%
COMM of LAND OFFICE	\$7,451,580	\$7,609,098	\$157,518	2.1%
MINERAL LEASING	\$5,000,000	\$4,800,000	(\$200,000)	-4.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,931,980	\$1,600,000	(\$331,980)	-17.2%
PUBLIC BUILDING	\$1,478,701	\$1,435,873	(\$42,828)	-2.9%
STATE TRANSPORTATION	\$211,050,062	\$209,967,820	(\$1,082,242)	-0.5%
OK EDUCATION LOTTERY TRUST FUND	\$65,593,992	\$123,930,000	\$58,336,008	88.9%
TOTALS	\$5,891,809,719	\$6,052,153,224	\$160,343,505	2.7%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$0	\$0	\$0	0.0%
GRAND TOTAL	\$5,891,809,719	\$6,052,153,224	\$160,343,505	2.7%

*This estimate includes the preliminary HB1078 apportionment to the ROADS Fund as shown in Schedule 8.

COMPARISON OF REVENUE ESTIMATES
FY-2006 SESSION ESTIMATE vs. FY-2006 PROJECTION
Schedule 6

Column 1	Column 2	Column 3	Column 4	Column 5
	FY 2006 ESTIMATE 20-Jun-05	FY 2006 PROJECTED 27-Dec-05	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE				
Alcohol Beverage Tax	\$17,983,000	\$17,629,000	(\$354,000)	-2.0%
Mixed Beverage Receipts Tax	21,662,000	22,827,000	1,165,000	5.4%
Beverage Tax	24,661,000	24,139,000	(522,000)	-2.1%
Cigarette Tax	47,276,937	33,185,982	(14,090,955)	-29.8%
Tobacco Products Tax	16,960,741	14,141,330	(2,819,411)	-16.6%
Franchise Tax	41,106,000	40,786,000	(320,000)	-0.8%
Gross Production Tax-Gas	642,371,934	772,833,716	130,461,782	20.3%
Gross Production Tax-Oil	0	49,512,104	49,512,104	0.0%
Income Tax-Individual	2,136,951,660	2,286,158,515	149,206,855	7.0%
Income Tax-Corporate	143,284,480	181,496,710	38,212,230	26.7%
Estate Tax	63,152,000	83,907,000	20,755,000	32.9%
Insurance Premium Tax	56,320,000	51,040,000	(5,280,000)	-9.4%
Motor Vehicle Taxes	229,848,940	230,138,000	289,060	0.1%
Sales Tax	1,388,431,818	1,420,260,824	31,829,006	2.3%
Use Tax	106,421,170	119,413,840	12,992,671	12.2%
Interest & Investments	58,200,000	87,843,673	29,643,673	50.9%
Other (Schedule 3)	154,216,604	159,504,575	5,287,971	3.4%
General Revenue Totals	\$5,148,848,284	\$5,594,817,269	\$445,968,986	8.7%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,149,848,284	\$5,595,817,269	\$445,968,986	8.7%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,149,848,284	\$5,595,817,269	\$445,968,986	8.7%
C.L.E.E.T.	\$3,401,847	\$3,486,134	\$84,287	2.5%
COMM of LAND OFFICE	\$6,390,352	\$7,451,580	\$1,061,228	16.6%
MINERAL LEASING	\$3,100,000	\$5,000,000	\$1,900,000	61.3%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,725,000	\$1,931,980	\$206,980	12.0%
PUBLIC BUILDING	\$1,379,106	\$1,478,701	\$99,595	7.2%
STATE TRANSPORTATION	\$210,115,741	\$211,050,062	\$934,321	0.4%
OK EDUCATION LOTTERY TRUST FUND	\$65,548,864	\$65,593,992	\$45,128	0.1%
TOTALS	\$5,441,509,194	\$5,891,809,719	\$450,300,525	8.3%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$0	\$0	\$0	0.0%
GRAND TOTAL	\$5,441,509,194	\$5,891,809,719	\$450,300,525	8.3%

EDUCATION REFORM ACT - HB 1017

Schedule 7

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that Accountability to account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

CALCULATIONS

EDUCATION REFORM ACT

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
SOURCE	FY-2005 ACTUAL	FY-2006 ESTIMATE 20-Jun-05	FY-2006 PROJECTED 27-Dec-05	PROPOSED FY-2007 ESTIMATE 27-Dec-05
Income Tax-Individual	\$207,950,449	\$207,340,490	\$221,699,885	\$235,565,135
Income Tax-Corporate	30,374,339	30,117,120	38,148,990	41,801,100
Sales Tax	162,707,299	169,780,182	173,672,296	180,366,696
Use Tax	13,212,791	13,013,391	14,602,160	15,878,280
Cigarette Tax	898,173	2,925,697	2,651,670	2,560,590
Tobacco Products Tax	118,270	330,455	312,570	318,780
Tribal Gaming	1,924,725	46,518,313	17,364,724	36,137,200
Special License Plates	382	0	0	0
TOTAL - 100% OF ESTIMATE	\$417,186,427	\$470,025,646	\$468,452,295	\$512,627,781
Increase FY-2007 proposed estimate over FY-2006 estimate				\$42,602,135

**LEGISLATED REVENUE ADJUSTMENTS
PRELIMINARY HB1078 APPORTIONMENT SUMMARY
Schedule 8**

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2006 ESTIMATE 20-Jun-05	FY-2007 ESTIMATE 27-Dec-05	INCREASE OR (DECREASE)	PERCENT CHANGE
BEFORE HB1078 APPORTIONMENT				
Individual Income Tax Apportionment				
Individual Income Tax	\$2,154,451,660	\$2,433,608,155	\$279,156,495	13.0%
Apportionment to ROADS Fund	(\$15,000,000)	(\$15,000,000)		
Additional ROADS Fund*				
OK Tourism & Passenger Rail Rev. Fund	(2,000,000)	-		
Public Transit Rev. Fund	<u>(500,000)</u>	<u>-</u>		
Total Apportionment from Individual Income Tax	(\$17,500,000)	(\$15,000,000)		
Total Individual Income Tax	\$2,136,951,660	\$2,418,608,155	\$281,656,495	13.2%
Individual Income Tax	2,136,951,660	2,418,608,155	281,656,495	13.2%
All Other Tax Sources	<u>3,012,896,624</u>	<u>3,320,599,246</u>	<u>307,702,622</u>	<u>10.2%</u>
GENERAL REVENUE FUND	\$5,149,848,284	\$5,739,207,401	\$589,359,118	11.4% *
AFTER HB1078 APPORTIONMENT (Schedule 2)				
Individual Income Tax	\$2,154,451,660	\$2,433,608,155	\$279,156,495	13.0%
Apportionment to ROADS Fund	(\$15,000,000)	(\$15,000,000)		
Additional ROADS Fund*		(35,000,000) *		
OK Tourism & Passenger Rail Rev. Fund	(2,000,000)	(2,000,000)		
Public Transit Rev. Fund	<u>(500,000)</u>	<u>(3,000,000)</u>		
Total Apportionment from Individual Income Tax	(\$17,500,000)	(\$55,000,000)		
Total Individual Income Tax	\$2,136,951,660	\$2,378,608,155	\$241,656,495	11.3%
Individual Income Tax	2,136,951,660	2,378,608,155	241,656,495	11.3%
All Other Tax Sources	<u>3,012,896,624</u>	<u>3,320,599,246</u>	<u>307,702,622</u>	<u>10.2%</u>
GENERAL REVENUE FUND	\$5,149,848,284	\$5,699,207,401	\$549,359,118	10.7%

*The preliminary finding shows growth in the General Revenue Fund exceeding 3 percent. As a result, the ROADS Fund receives an additional \$35 million from the Individual Income Tax for FY-2007 as shown in Schedule 9. Also, \$2 million of Individual Income Tax from the General Revenue Fund is apportioned to the OK Tourism and Passenger Rail Revolving Fund, and \$3 million is apportioned to Public Transit Revolving Fund.

**COMPARISON OF AUTHORIZED EXPENDITURES 2005 SESSION TO
PROPOSED EXPENDITURE AUTHORITY 2006 SESSION
Appendix A-1**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES 2005 SESSION	PROPOSED EXPENDITURE AUTHORITY 2006 SESSION 27-Dec-05	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$4,875,240,261	\$5,414,247,031 *	\$539,006,770	11.1%
Prior Year Certified	920,424	17,115,609	16,195,185	1759.5%
Cash	<u>66,924,323</u>	<u>9,515,341</u>	<u>(57,408,982)</u>	<u>-85.8%</u>
TOTAL	\$4,943,085,008	\$5,440,877,981	\$497,792,973	10.1%
C.L.E.E.T. FUND				
Certified	\$3,231,755	\$3,422,880	\$191,125	5.9%
Cash	<u>319,246</u>	<u>844,862</u>	<u>525,616</u>	<u>164.6%</u>
TOTAL	\$3,551,001	\$4,267,742	\$716,741	20.2%
MINERAL LEASING FUND				
Certified	\$2,945,000	\$4,560,000	\$1,615,000	54.8%
Cash	<u>2,222,594</u>	<u>2,843,732</u>	<u>621,138</u>	<u>27.9%</u>
TOTAL	\$5,167,594	\$7,403,732	\$2,236,138	43.3%
OHSA FUND				
Certified	\$1,638,750	\$1,520,000	(\$118,750)	-7.2%
Cash	<u>293,230</u>	<u>239,651</u>	<u>(53,579)</u>	<u>-18.3%</u>
TOTAL	\$1,931,980	\$1,759,651	(\$172,329)	-8.9%
PUBLIC BUILDING FUND				
Certified	\$1,310,151	\$1,364,079	\$53,928	4.1%
Cash	<u>570,494</u>	<u>357,406</u>	<u>(213,088)</u>	<u>-37.4%</u>
TOTAL	\$1,880,645	\$1,721,485	(\$159,160)	-8.5%
SPECIAL CASH FUND				
Cash	<u>\$162,645,145</u>	<u>\$850,000</u>	<u>(\$161,795,145)</u>	<u>-99.5%</u>
	\$162,645,145 **	\$850,000	(\$161,795,145)	-99.5%
BOND FUND - SERIES A	\$0	\$138,284	\$138,284	0.0%
BOND FUND - SERIES B	<u>0</u>	<u>39,847</u>	<u>39,847</u>	<u>0.0%</u>
TOTAL	\$0	\$178,131	\$178,131	0.0%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	<u>\$50,000,000</u>	<u>\$0</u>	<u>(\$50,000,000)</u>	<u>-100.0%</u>
	\$50,000,000 ***	\$0	(\$50,000,000)	-100.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,168,261,373</u>	<u>\$5,457,058,723</u>	<u>\$288,797,350</u>	<u>5.6%</u>

**COMPARISON OF AUTHORIZED EXPENDITURES 2005 SESSION TO
PROPOSED EXPENDITURE AUTHORITY 2006 SESSION
Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES 2005 SESSION	PROPOSED EXPENDITURE AUTHORITY 2006 SESSION 27-Dec-05	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$4,719,497	\$7,228,643	\$2,509,146	53.2%
Prior Year Certified	0	1,351,337	1,351,337	0.0%
Cash	<u>0</u>	<u>54,688</u>	<u>54,688</u>	<u>0.0%</u>
TOTAL	\$4,719,497	\$8,634,668	\$3,915,171	83.0%
STATE TRANSPORTATION FUND				
Certified	\$199,613,941	\$199,469,429	(\$144,512)	-0.1%
Prior Year Certified	369	0	(369)	-100.0%
Cash	<u>4,812,399</u>	<u>7,365,548</u>	<u>2,553,149</u>	<u>53.1%</u>
TOTAL	\$204,426,709	\$206,834,977	\$2,408,268	1.2%
OK EDUCATION LOTTERY TRUST FUND	\$62,271,420	\$117,733,500	\$55,462,080	89.1%
SUBTOTAL RESTRICTED FUNDS	<u>\$271,417,626</u>	<u>\$333,203,145</u>	<u>\$61,785,519</u>	<u>22.8%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u><u>\$5,439,678,999</u></u>	<u><u>\$5,790,261,868</u></u>	<u><u>\$350,582,869</u></u>	<u><u>6.4%</u></u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$63,318,647	\$45,007,000	(\$18,311,647)	-28.9%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$63,318,647	\$45,007,000	(\$18,311,647)	-28.9%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$63,318,647	\$45,007,000	(\$18,311,647)	-28.9%
1017 FUND				
Revolving Fund Estimate	\$481,590,263	\$512,627,781	\$31,037,518	6.4%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$17,650,279	\$13,304,491	(\$4,345,788)	-24.6%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$46,337,931	\$38,183,339	(\$8,154,592)	-17.6%
ONE STOP TRUCKING FUND				
	\$0	\$17,500	\$17,500	0.0%
TOTAL	<u><u>\$6,175,213,413</u></u>	<u><u>\$6,489,415,977</u></u>	<u><u>\$314,202,564</u></u>	<u><u>5.1%</u></u>

*This estimate includes the preliminary HB1078 apportionment to the ROADS Fund as shown in Schedule 8.

**Note: \$159,403,537 was transferred from the Cash Flow Reserve Fund to Special Cash in Session 2005 .

***Initially, during the 2004 Session, HB2007 and SB978 appropriated all of the money in the Jobs and Growth Tax Relief Fund, totalling \$117 million. During the 2005 Session, SB233 transferred \$50 million from the Health Care Authority to the Jobs and Growth Tax Relief Fund, of which \$33 million went to Common Education, \$17 million went to Higher Education.